

Monthly Income:	Monthly Expenses:	Monthly Cash Flow:	Pro Forma Cap Rate:
\$1,563.00	\$1,599.38	-\$36.38	3.83%
NOI	Total Cash Needed	Cash on Cash ROI	Purchase Cap Rate
\$7,573.20	\$39,580.00	-1.10%	3.83%

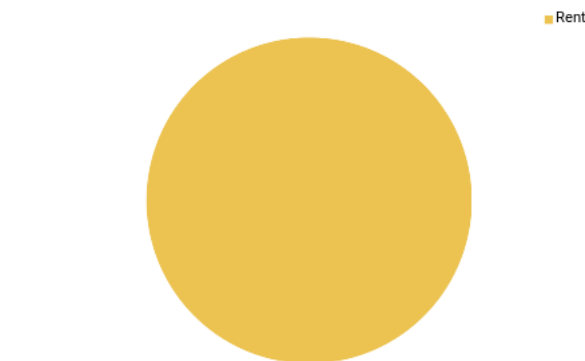
Property Information

Purchase Price:	\$197,900.00
Purchase Closing Costs:	\$0.00
Estimated Repair Costs:	\$0.00
Total Cost of Project:	\$197,900.00
After Repair Value	

Down Payment:	\$39,580.00
Loan Amount:	\$158,320.00
Loan Points:	-
Loan Fees:	\$0.00
Amortized Over:	30 years
Loan Interest Rate:	3.000%
Monthly P&I:	\$667.48

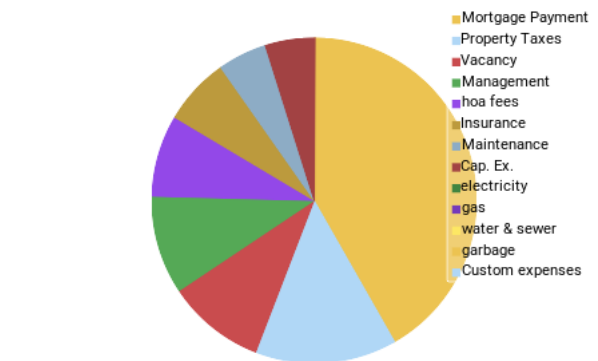


Income



Rent	\$1,563.00
Total	\$1,563.00

Expenses



electricity	\$0.00	gas	\$0.00
water & sewer	\$0.00	hoa fees	\$130.00
garbage	\$0.00	Custom expenses	
Vacancy	\$156.30	Maintenance	\$78.15
Cap. Ex.	\$78.15	Management	\$156.30
Insurance	\$107.00	Property Taxes	\$226.00
Mortgage Payment	\$667.48		
Total	\$1,599.38		

Financial Projections

Total Initial Equity:	-	\$158,320.00		
Gross Rent Multiplier:		10.55		
Income-Expense Ratio (2% Rule):		0.79%		
Typical Cap Rate:		3.83%	Debt Coverage Ratio:	0.95
ARV based on Cap Rate:		\$197,900.00		

50% Rule Cash Flow Estimates

Total Monthly Income:	\$1,563.00
x50% for Expenses:	\$781.50
Monthly Payment/Interest Payment:	\$667.48
Total Monthly Cash Flow using 50% Rule:	\$114.02

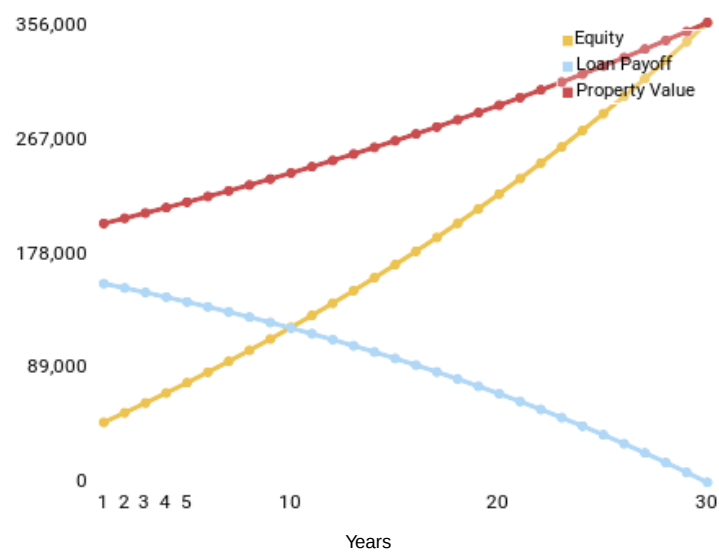
Analysis Over Time

Annual Growth Assumptions	2% Expenses	2% Income	2% Property Value				
	Year 1	Year 2	Year 5	Year 10	Year 15	Year 20	Year 30
Total Annual Income	\$19,131	\$19,514	\$20,708	\$22,863	\$25,243	\$27,870	\$33,974
Total Annual Expenses	\$19,416	\$19,644	\$20,357	\$21,642	\$23,060	\$24,627	\$28,266
Total Annual Cashflow	-\$285	-\$131	\$352	\$1,222	\$2,183	\$3,244	\$5,708
Cash on Cash ROI	-0.72%	-0.33%	0.89%	3.09%	5.51%	8.19%	14.42%
Property Value	\$201,858	\$205,895	\$218,498	\$241,239	\$266,347	\$294,069	\$358,468
Equity	\$46,843	\$54,287	\$77,741	\$120,884	\$169,692	\$224,943	\$358,468
Loan Balance	\$155,015	\$151,609	\$140,757	\$120,355	\$96,655	\$69,126	\$0
Total Profit if Sold	\$6,978	\$14,291	\$38,311	\$85,789	\$143,551	\$212,856	\$391,969
Compound Annual Growth Rate	18%	17%	14%	12%	11%	10%	8%

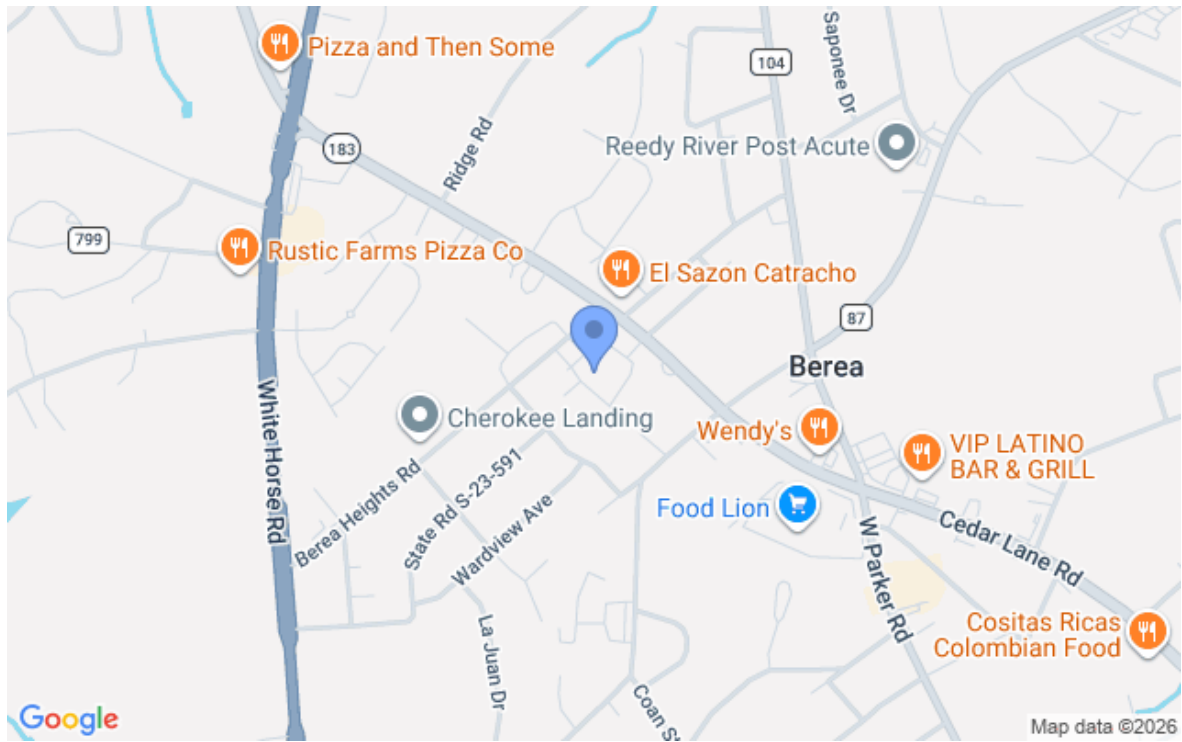
Income, Expenses and Cash Flow (in \$)

Loan Balance, Value and Equity (in \$)

No Data



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