

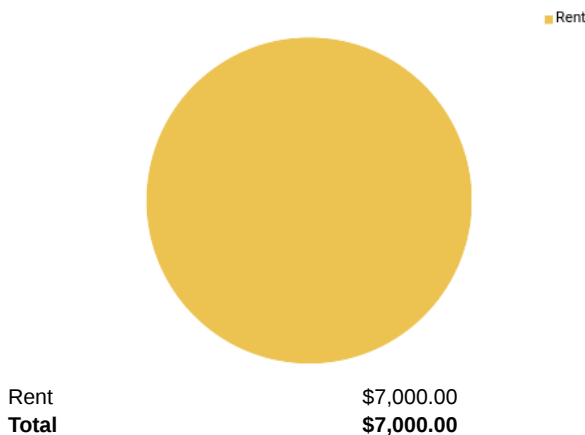
Monthly Income:	Monthly Expenses:	Monthly Cash Flow:	Pro Forma Cap Rate:
\$7,000.00	\$6,019.43	\$980.57	6.47%
NOI	Total Cash Needed	Cash on Cash ROI	Purchase Cap Rate
\$48,504.00	\$53,950.00	21.81%	7.19%

Property Information

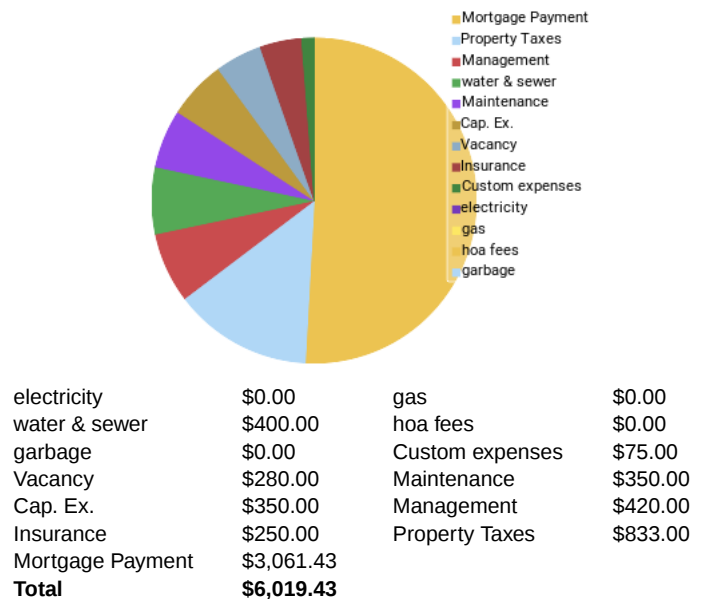
Purchase Price:	\$675,000.00
Purchase Closing Costs:	\$10,200.00
Estimated Repair Costs:	\$10,000.00
Total Cost of Project:	\$695,200.00
After Repair Value	\$750,000.00

Down Payment:	\$33,750.00
Loan Amount:	\$641,250.00
Loan Points:	-
Loan Fees:	\$0.00
Amortized Over:	30 years
Loan Interest Rate:	4.000%
Monthly P&I:	\$3,061.43

Income



Expenses



Financial Projections

Total Initial Equity:	\$108,750.00		
Gross Rent Multiplier:	8.04		
Income-Expense Ratio (2% Rule):	1.01%		
Typical Cap Rate:	7.19%	Debt Coverage Ratio:	1.32
ARV based on Cap Rate:	\$675,000.00		

50% Rule Cash Flow Estimates

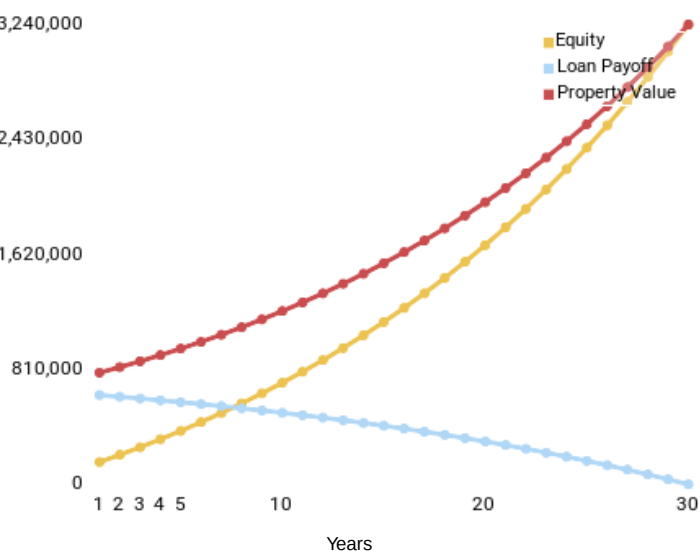
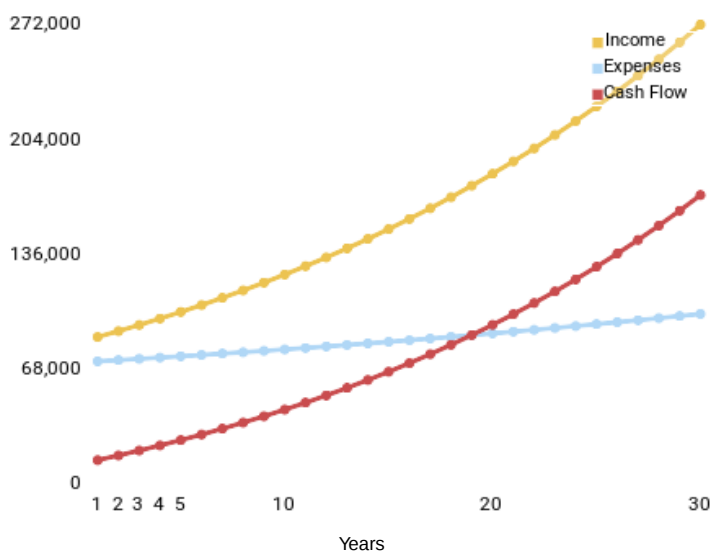
Total Monthly Income:	\$7,000.00
x50% for Expenses:	\$3,500.00
Monthly Payment/Interest Payment:	\$3,061.43
Total Monthly Cash Flow using 50% Rule:	\$438.57

Analysis Over Time

Annual Growth Assumptions	2% Expenses		4% Income		5% Property Value		
	Year 1	Year 2	Year 5	Year 10	Year 15	Year 20	Year 30
Total Annual Income	\$87,360	\$90,854	\$102,199	\$124,341	\$151,279	\$184,054	\$272,445
Total Annual Expenses	\$72,943	\$73,667	\$75,928	\$80,007	\$84,510	\$89,482	\$101,033
Total Annual Cashflow	\$14,417	\$17,187	\$26,271	\$44,334	\$66,769	\$94,572	\$171,412
Cash on Cash ROI	26.72%	31.86%	48.70%	82.18%	123.76%	175.30%	317.72%
Property Value	\$787,500	\$826,875	\$957,211	\$1,221,671	\$1,559,196	\$1,989,973	\$3,241,457
Equity	\$157,543	\$208,670	\$377,216	\$716,469	\$1,145,315	\$1,687,596	\$3,241,457
Loan Balance	\$629,957	\$618,205	\$579,995	\$505,202	\$413,881	\$302,378	\$0
Total Profit if Sold	\$118,010	\$186,325	\$424,334	\$947,557	\$1,663,445	\$2,620,608	\$5,516,169
Compound Annual Growth Rate	219%	111%	55%	34%	26%	22%	17%

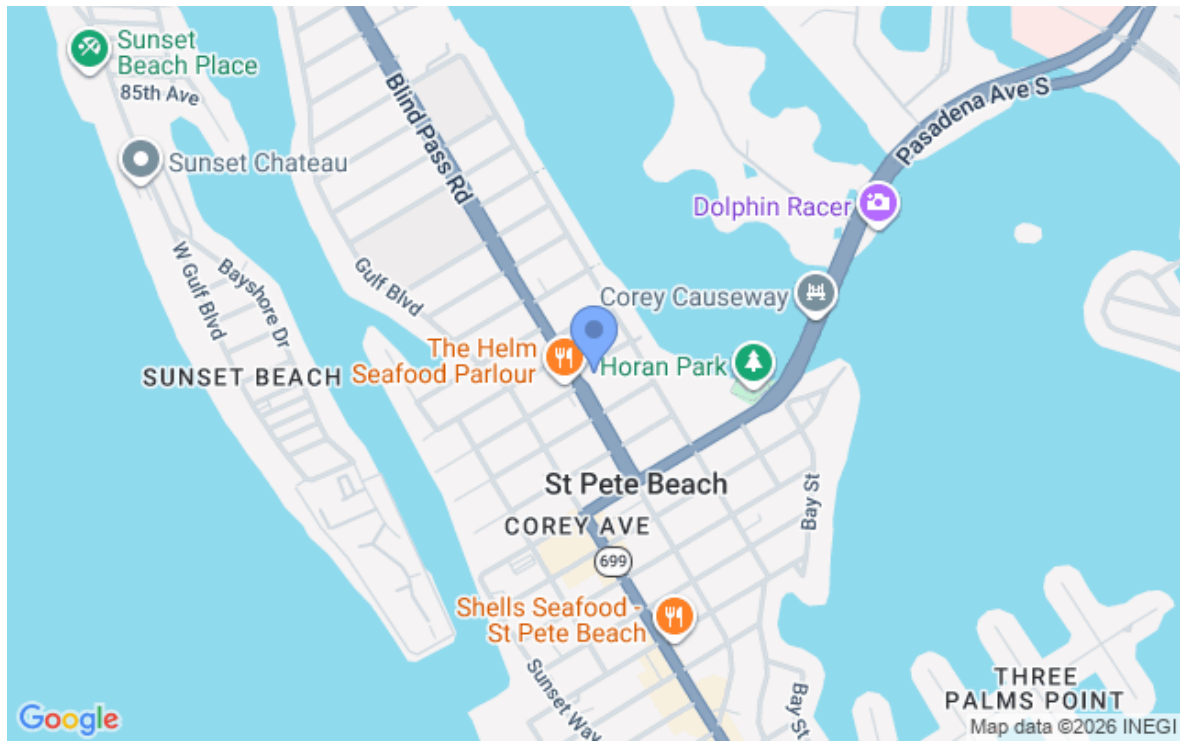
Income, Expenses and Cash Flow (in \$)

Loan Balance, Value and Equity (in \$)



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