

Brentwood Heights (2 lots), Toledo, Ohio,

12607

| Monthly Income: | Monthly Expenses: | Monthly Cash Flow: | Pro Forma Cap Rate: | | |
|------------------------|--------------------------|--------------------|---------------------|--|--|
| \$850.00 | \$722.39 | \$127.61 | 5.76% | | |
| NOI | Total Cash Needed | Cash on Cash ROI | Purchase Cap Rate | | |
| \$4,032.00 | \$34,073.63 | 4.49% | 23.22% | | |

Property Information

Purchase Price: \$17,363.00
Purchase Closing Costs: \$900.00
Estimated Repair Costs: \$33,000.00

Total Cost of Project: \$51,263.00

After Repair Value \$70,000.00

Property Description

One-story, large deep lot, new driveway, 2-1/2 car garage (2nd floor storage possible), 3-season glass-enclosed porch, forced air heat with central A/C, large family room, open concept kitchen/dining room, security system; 50 yards from daycare center.

 Down Payment:
 \$0.00

 Loan Amount:
 \$17,363.00

 Loan Points:
 1.0

 Loan Fees:
 \$173.63

 Amortized Over:
 15 years

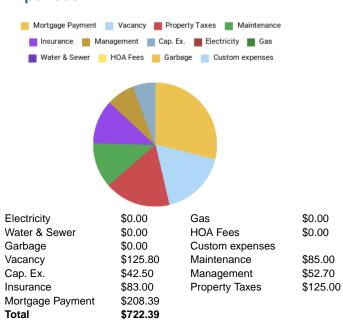
 Loan Interest Rate:
 12.000%

 Monthly P&I:
 \$208.39

Income



Expenses



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Calculations based on a 31-day month. The calculators found on BiggerPockets are designed to be used for informational and educational purposes only, and when used alone, do not constitute investment advice. BiggerPockets recommends that you seek the advice of a real estate professional before making any type of investment. The results presented may not reflect the actual return of your own investments. BiggerPockets is not responsible for the consequences of any decisions or actions taken in reliance upon or as a result of the information provided by these tools.

Financial Projections

Total Initial Equity: \$52,637.00
Gross Rent Multiplier: 1.70
Income-Expense Ratio (2% Rule): 1.66%
Typical Cap Pate: 23,23%

Typical Cap Rate: 23.22% Debt Coverage Ratio: 1.61

ARV based on Cap Rate: \$17,363.00

50% Rule Cash Flow Estimates

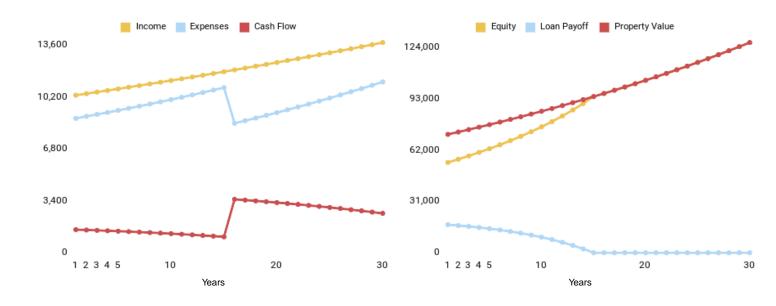
Total Monthly Income: \$850.00 x50% for Expenses: \$425.00 Monthly Payment/Interest Payment: \$208.39 Total Monthly Cash Flow using 50% Rule: \$216.61

Analysis Over Time

| Annual Growth Assumptions | 2% | | 1 | % | | 2% | |
|---------------------------|-----------|----------|----------|----------|----------|----------------|-----------|
| | Expenses | | Inc | ome | 1 | Property Value | |
| | | | | | | | |
| | Year 1 | Year 2 | Year 5 | Year 10 | Year 15 | Year 20 | Year 30 |
| Total Annual Income | \$10,302 | \$10,405 | \$10,720 | \$11,267 | \$11,842 | \$12,446 | \$13,748 |
| Total Annual Expenses | s \$8,792 | \$8,918 | \$9,311 | \$10,019 | \$10,802 | \$9,165 | \$11,172 |
| Total Annual Cashflow | \$1,510 | \$1,487 | \$1,410 | \$1,248 | \$1,040 | \$3,281 | \$2,576 |
| Cash on Cash ROI | 4.43% | 4.36% | 4.14% | 3.66% | 3.05% | 9.63% | 7.56% |
| Property Value | \$71,400 | \$72,828 | \$77,286 | \$85,330 | \$94,211 | \$104,016 | \$126,795 |
| Equity | \$54,478 | \$56,402 | \$62,761 | \$75,962 | \$94,211 | \$104,016 | \$126,795 |
| Loan Balance | \$16,922 | \$16,426 | \$14,525 | \$9,368 | \$0 | \$0 | \$0 |
| Total Profit if Sold | \$21,914 | \$25,326 | \$35,994 | \$55,775 | \$79,659 | \$106,410 | \$158,338 |
| Annualized Total Retu | rn 64% | 32% | 16% | 10% | 8% | 7% | 6% |

Income, Expenses and Cash Flow (in \$)

Loan Balance, Value and Equity (in \$)



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