

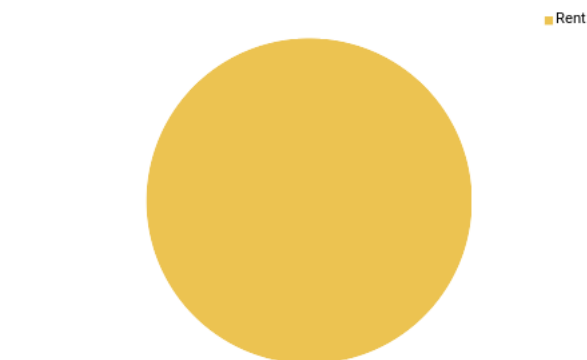
Monthly Income:	Monthly Expenses:	Monthly Cash Flow:	Pro Forma Cap Rate:
\$2,000.00	\$2,358.81	-\$358.81	4.45%
NOI	Total Cash Needed	Cash on Cash ROI	Purchase Cap Rate
\$14,688.00	\$79,860.00	-5.39%	4.45%

Property Information

Purchase Price:	\$330,000.00
Purchase Closing Costs:	\$3,300.00
Estimated Repair Costs:	\$0.00
Total Cost of Project:	\$333,300.00
After Repair Value	

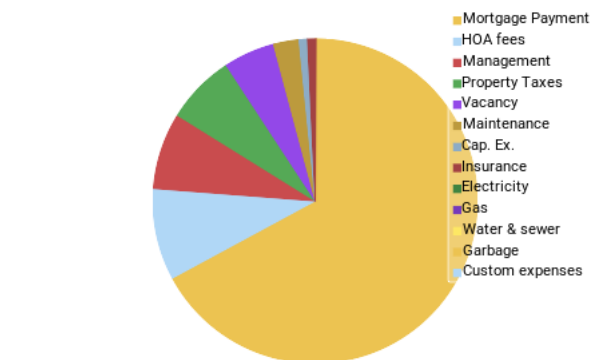
Down Payment:	\$66,000.00
Loan Amount:	\$264,000.00
Loan Points:	4.0
Loan Fees:	\$10,560.00
Amortized Over:	30 years
Loan Interest Rate:	6.000%
Monthly P&I:	\$1,582.81

Income



Rent	\$2,000.00
Total	\$2,000.00

Expenses



Electricity	\$0.00	Gas	\$0.00
Water & sewer	\$0.00	HOA fees	\$215.00
Garbage	\$0.00	Custom expenses	\$0.00
Vacancy	\$120.00	Maintenance	\$60.00
Cap. Ex.	\$20.00	Management	\$180.00
Insurance	\$18.00	Property Taxes	\$163.00
Mortgage Payment	\$1,582.81		
Total	\$2,358.81		

Financial Projections

Total Initial Equity:	-	\$264,000.00		
Gross Rent Multiplier:		13.75		
Income-Expense Ratio (2% Rule):		0.60%		
Typical Cap Rate:		4.45%	Debt Coverage Ratio:	0.77
ARV based on Cap Rate:		\$330,000.00		

50% Rule Cash Flow Estimates

Total Monthly Income:	\$2,000.00
x50% for Expenses:	\$1,000.00
Monthly Payment/Interest Payment:	\$1,582.81
Total Monthly Cash Flow using 50% Rule:	-\$582.81

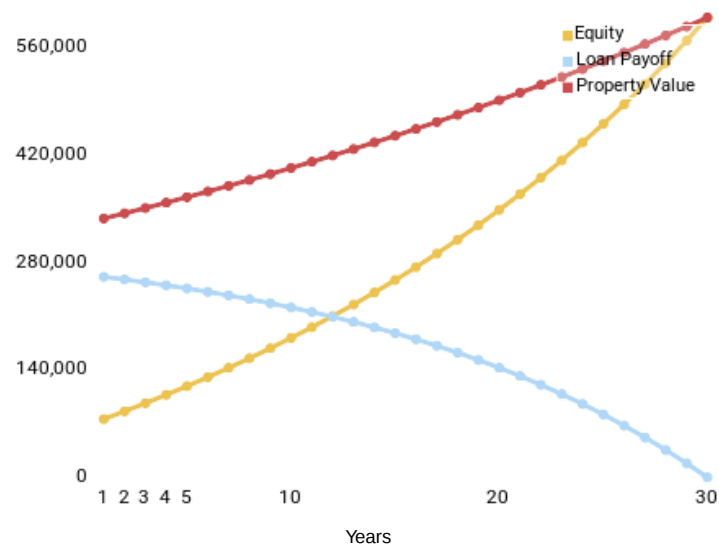
Analysis Over Time

Annual Growth Assumptions	2% Expenses	2% Income	2% Property Value				
	Year 1	Year 2	Year 5	Year 10	Year 15	Year 20	Year 30
Total Annual Income	\$24,480	\$24,970	\$26,498	\$29,256	\$32,301	\$35,663	\$43,473
Total Annual Expenses	\$28,492	\$28,682	\$29,275	\$30,345	\$31,526	\$32,831	\$35,861
Total Annual Cashflow	-\$4,012	-\$3,712	-\$2,777	-\$1,089	\$774	\$2,832	\$7,612
Cash on Cash ROI	-5.02%	-4.65%	-3.48%	-1.36%	0.97%	3.55%	9.53%
Property Value	\$336,600	\$343,332	\$364,347	\$402,268	\$444,137	\$490,363	\$597,749
Equity	\$75,842	\$86,016	\$118,683	\$181,338	\$256,568	\$347,793	\$597,749
Loan Balance	\$260,758	\$257,316	\$245,664	\$220,930	\$187,569	\$142,569	\$0
Total Profit if Sold	-\$33,275	-\$27,318	-\$5,506	\$45,416	\$117,577	\$215,298	\$511,027
Compound Annual Growth Rate	-42%	-19%	-1%	5%	6%	7%	7%

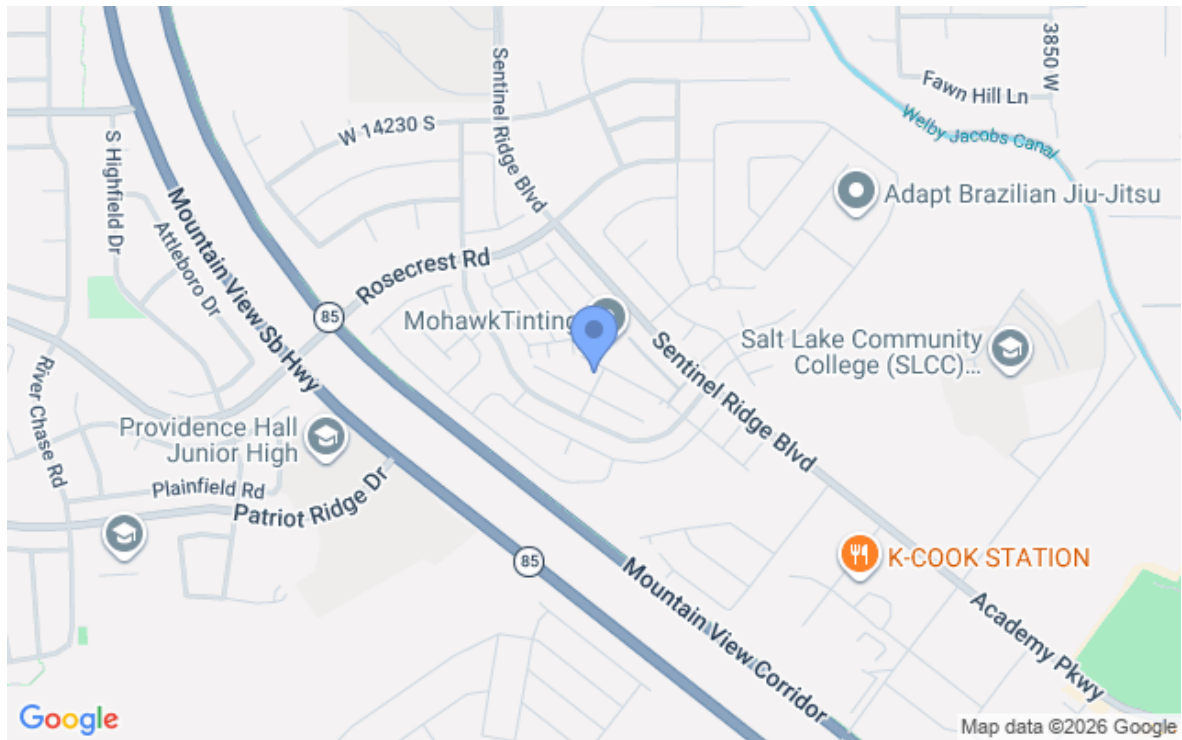
Income, Expenses and Cash Flow (in \$)

Loan Balance, Value and Equity (in \$)

No Data



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