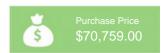


Property Description

Single family home with 2 bedrooms, 1 bath, 1,407 sq. ft., built in 1951. This home is located in the Britton Craven Subdivision, has good curb appeal and space to convert into a 3 bedroom to maximize After Repair Value. Real wood floors.











Financial Summary for Flipper

Financial Breakdown	
Purchase Costs	
Purchase Price	(\$70,759.00)
Purchase Closing Costs	(\$645.00)
Total	(\$71,404.00)
Rehab Costs	
Total Rehab Costs	(\$26,250.00)
Total	(\$26,250.00)
Holding Costs	
Monthly Holding Costs	(\$1,048.00)
Total Days Held	60
Total	(\$2,096.00)
Sales Costs	
After Repair Value	\$125,000.00
All Selling Closing Costs	(\$1,500.00)
Real Estate Agent Fees	(\$3,750.00)
Total	\$119,750.00
Total Profit for Flip	\$20,000.00

Flip Hypothetical Profit If Held For...



Days

270 Days

\$20,524.00 \$18,952.00

\$12,664.00

Estimated Repairs

Roof:	\$1,000.00
Concrete:	N.A.
Gutters:	\$450.00
Garage:	\$3,500.00
Siding:	\$500.00
Landscaping:	\$500.00
Ext. Painting:	\$1,500.00
Septic:	N.A.
Decks/Porches:	N.A.
Foundation:	\$7,000.00
Demo:	\$1,000.00

Interior Repairs

Sheetrock:	\$500.00
Plumbing:	\$500.00
Carpentry / Windows / Doors:	\$500.00
Electrical:	\$1,500.00
Int. Painting:	\$1,000.00
HVAC:	\$500.00
Cabinets:	\$3,000.00
Framing:	N.A.
Flooring:	\$2,500.00
Insulation:	\$800.00

General Components

General Components	
Permits:	N.A.
Termites:	N.A.
Mold:	N.A.
Miscellaneous:	N.A.

Total: \$26,250.00

Return on Investment for Flip*

20.05% Immediate

121.97% Annualized



*Based on no loans or leverage

Calculations based on a 31-day month. The calculators found on BiggerPockets are designed to be used for informational and educational purposes only, and when used alone, do not constitute investment advice. BiggerPockets recommends that you seek the advice of a real estate professional before making any type of investment. The results presented may not reflect the actual return of your own investments. BiggerPockets is not responsible for the consequences of any decisions or actions taken in reliance upon or as a result of the information provided by these tools. Furthermore, BiggerPockets is not responsible for any human or mechanical errors or omissions.







