

# **Brick 2Family Home**

**Monthly Income: Monthly Cash Flow:** Pro Forma Cap Rate: **Monthly Expenses:** \$3,580.00 \$2,171.92 \$1,408.08 1.99% NOI **Total Cash Needed Cash on Cash ROI Purchase Cap Rate** \$16,897.00 \$668,000.00 2.53% 2.60%

# **Property Information**

 Purchase Price:
 \$650,000.00

 Purchase Closing Costs:
 \$13,000.00

 Estimated Repair Costs:
 \$5,000.00

 Total Cost of Project:
 \$668,000.00

 After Repair Value
 \$849,000.00

#### **Property Description**

Don't Blink! Come and See This Specious Two Family Home For Sale With 2,440 sq.ft Building and 3,970 sq.ft Lot, This BRICK Two Family Offers So Much Room To Grow! This Beautifully Renovated Home Offers in Each of its Two Units A Sun Filled Living Room and Dining Space Overlooking

Down Payment: \$650,000.00 Loan Amount: \$0.00 Loan Points: \$0.00

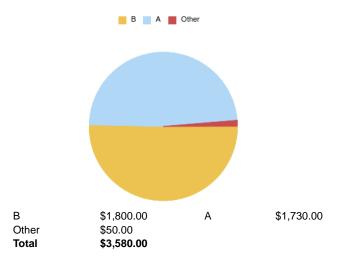
Loan Fees:

Amortized Over: 0 years
Loan Interest Rate: 0.000%

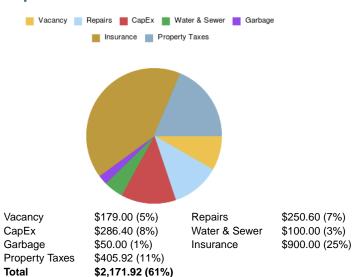
Monthly P&I: \$0.00



### Income



# **Expenses**



Calculations based on a 31-day month. The calculators found on BiggerPockets are designed to be used for informational and educational purposes only, and when used alone, do not constitute investment advice. BiggerPockets recommends that you seek the advice of a real estate professional before making any type of investment. The results presented may not reflect the actual return of your own investments. BiggerPockets is not responsible for the consequences of any decisions or actions taken in reliance upon or as a result of the information provided by these tools. Furthermore, BiggerPockets is not responsible for any human or mechanical errors or omissions.

# **Financial Projections**

Total Initial Equity: \$849,000.00
Gross Rent Multiplier: 15.13
Income-Expense Ratio (2% Rule): 0.54%
ARV based on Cap Rate: -

### 50% Rule Cash Flow Estimates

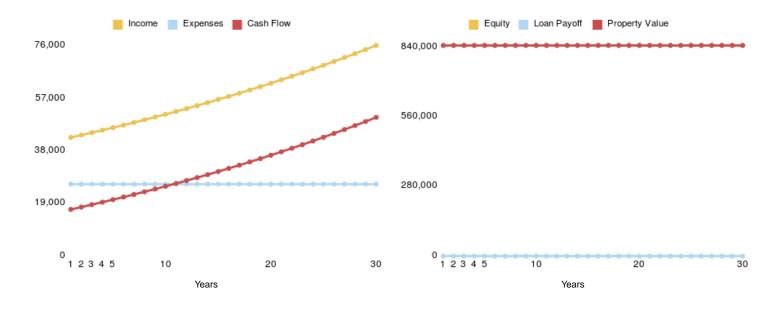
Total Monthly Income: \$3,580.00 x50% for Expenses: \$1,790.00 Monthly Payment/Interest Payment: \$0.00 Total Monthly Cashflow using 50% Rule: \$1,790.00

### **Analysis Over Time**

Annual Growth Assumptions	0%		2%		0%		
	Expenses		Income		Pr		
	Year 1	Year 2	Year 5	Year 10	Year 15	Year 20	Year 30
Total Annual Income	\$42,960	\$43,819	\$46,501	\$51,341	\$56,685	\$62,585	\$76,290
Total Annual Expenses	\$26,063	\$26,063	\$26,063	\$26,063	\$26,063	\$26,063	\$26,063
Total Annual Cashflow	\$16,897	\$17,756	\$20,438	\$25,278	\$30,622	\$36,522	\$50,227
Cash on Cash ROI	2.53%	2.66%	3.06%	3.78%	4.58%	5.47%	7.52%
Property Value	\$849,000	\$849,000	\$849,000	\$849,000	\$849,000	\$849,000	\$849,000
Equity	\$849,000	\$849,000	\$849,000	\$849,000	\$849,000	\$849,000	\$849,000
Loan Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Profit if Sold	\$197,897	\$215,653	\$274,251	\$390,770	\$532,980	\$703,555	\$1,141,915
Annualized Total Return	30%	15%	7%	5%	4%	4%	3%

#### Income, Expenses and Cash Flow (in \$)

#### Loan Balance, Value and Equity (in \$)



Calculations based on a 31-day month. The calculators found on BiggerPockets are designed to be used for informational and educational purposes only, and when used alone, do not constitute investment advice. BiggerPockets recommends that you seek the advice of a real estate professional before making any type of investment. The results presented may not reflect the actual return of your own investments. BiggerPockets is not responsible for the consequences of any decisions or actions taken in reliance upon or as a result of the information provided by these tools. Furthermore, BiggerPockets is not responsible for any human or mechanical errors or omissions.

