



Melrose Duplex

Monthly Income: Pro Forma Cap Rate: **Monthly Expenses: Monthly Cash Flow:** \$1,850.00 \$1,574.47 \$275.53 7.64% NOI **Total Cash Needed Cash on Cash ROI Purchase Cap Rate** \$13,673.00 \$32,220.00 10.26% 7.64%

Property Information

Purchase Price: \$179,000.00
Purchase Closing Costs: \$5,370.00
Estimated Repair Costs: \$0.00

Total Cost of Project: \$184,370.00

After Repair Value \$179,000.00

Property Description

Great Location...Currently used as a Turn key Duplex in Avondale..DOWNSTAIRS 2/1 RENTS FOR \$900 PER MONTH & 1/1 UPSTAIRS RENTS FOR \$750 PER MONTH..SHARED LAUNDRY ROOM ON SITE..Both units currently occupied..

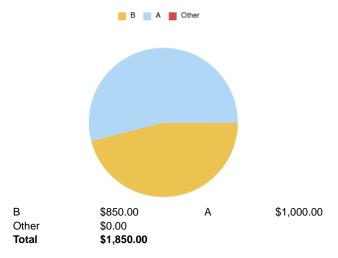
Down Payment: \$26,850.00 Loan Amount: \$152,150.00 Loan Points: \$0.00

Loan Fees:

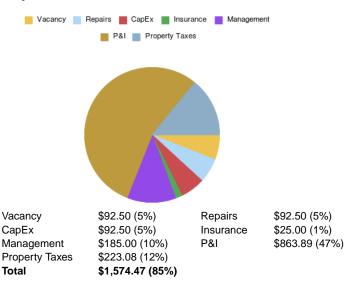
Amortized Over: 30 years
Loan Interest Rate: 5.500%
Monthly P&I: \$863.89



Income



Expenses



Calculations based on a 31-day month. The calculators found on BiggerPockets are designed to be used for informational and educational purposes only, and when used alone, do not constitute investment advice. BiggerPockets recommends that you seek the advice of a real estate professional before making any type of investment. The results presented may not reflect the actual return of your own investments. BiggerPockets is not responsible for the consequences of any decisions or actions taken in reliance upon or as a result of the information provided by these tools. Furthermore, BiggerPockets is not responsible for any human or mechanical errors or omissions.

Financial Projections

Total Initial Equity: \$26,850.00
Gross Rent Multiplier: 8.06
Income-Expense Ratio (2% Rule): 1.00%
ARV based on Cap Rate:

50% Rule Cash Flow Estimates

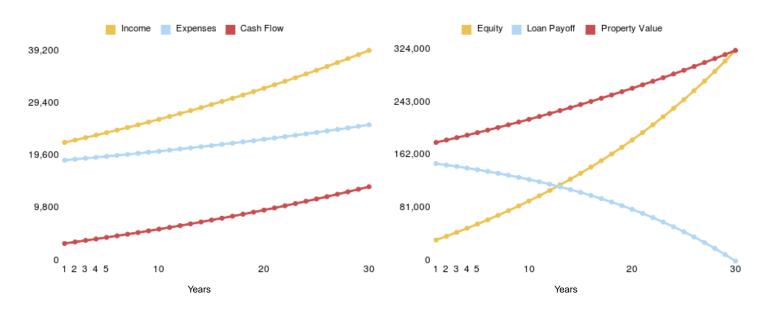
Total Monthly Income: \$1,850.00 x50% for Expenses: \$925.00 Monthly Payment/Interest Payment: \$863.89 Total Monthly Cashflow using 50% Rule: \$61.11

Analysis Over Time

Annual Growth Assumptions	2% Expenses		2% Income		2% Property Value		
	Year 1	Year 2	Year 5	Year 10	Year 15	Year 20	Year 30
Total Annual Income	\$22,200	\$22,644	\$24,030	\$26,531	\$29,292	\$32,341	\$39,424
Total Annual Expenses	\$18,894	\$19,064	\$19,597	\$20,557	\$21,618	\$22,789	\$25,509
Total Annual Cashflow	\$3,306	\$3,580	\$4,433	\$5,974	\$7,675	\$9,552	\$13,914
Cash on Cash ROI	10.26%	11.11%	13.76%	18.54%	23.82%	29.65%	43.19%
Property Value	\$182,580	\$186,232	\$197,630	\$218,200	\$240,910	\$265,985	\$324,234
Equity	\$32,480	\$38,296	\$56,952	\$92,614	\$135,182	\$186,383	\$324,234
Loan Balance	\$150,100	\$147,935	\$140,679	\$125,586	\$105,729	\$79,602	\$0
Total Profit if Sold	-\$12,866	-\$3,798	\$26,266	\$86,805	\$162,232	\$255,108	\$506,519
Annualized Total Return	-40%	-6%	13%	14%	13%	12%	10%

Income, Expenses and Cash Flow (in \$)

Loan Balance, Value and Equity (in \$)



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 House Size (sq. ft)
 1566

 Lot Size (sq. ft)
 9456

 Year Built
 1926

 Year Renovated
 1970

 Units
 2

 Stories
 2

Property Type Small Multifamily (2-4 Units)

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