

Monthly Income:	Monthly Expenses:	Monthly Cash Flow:	Pro Forma Cap Rate:
\$1,050.00	\$769.73	\$280.27	9.26%
NOI	Total Cash Needed	Cash on Cash ROI	Purchase Cap Rate
\$8,231.00	\$13,335.00	25.22%	9.26%

Property Information

MLS Number: 1011631

Purchase Price:	\$88,900.00
Purchase Closing Costs:	\$0.00
Estimated Repair Costs:	\$0.00
Total Cost of Project:	\$88,900.00
After Repair Value	\$88,900.00

Property Description

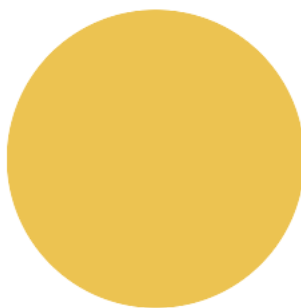
This property is currently rented for \$900.00 on a 12 month lease. Great cash flow/investment property. Fully renovated Block corner house with spacious backyard. Freshly Painted, new carpet in each room and freshly stained hardwood floors, New kitchen cabinets, bathroom completely renovated. You will love it!! Won't last long...



Down Payment:	\$13,335.00
Loan Amount:	\$75,565.00
Loan Points:	\$0.00
Loan Fees:	
Amortized Over:	30 years
Loan Interest Rate:	5.000%
Monthly P&I:	\$405.65

Income

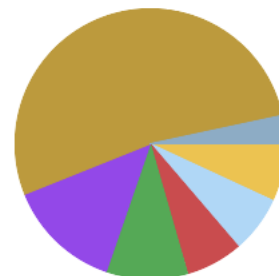
■ Rent ■ Other



Rent	\$1,050.00	Other	\$0.00
Total	\$1,050.00		

Expenses

■ Vacancy ■ Repairs ■ CapEx ■ Insurance ■ Management
■ P&I ■ Property Taxes



Vacancy	\$52.50 (5%)	Repairs	\$52.50 (5%)
CapEx	\$52.50 (5%)	Insurance	\$75.00 (7%)
Management	\$105.00 (10%)	P&I	\$405.65 (39%)
Property Taxes	\$26.58 (3%)		
Total	\$769.73 (73%)		

Calculations based on a 31-day month. The calculators found on BiggerPockets are designed to be used for informational and educational purposes only, and when used alone, do not constitute investment advice. BiggerPockets recommends that you seek the advice of a real estate professional before making any type of investment. The results presented may not reflect the actual return of your own investments. BiggerPockets is not responsible for the consequences of any decisions or actions taken in reliance upon or as a result of the information provided by these tools. Furthermore, BiggerPockets is not responsible for any human or mechanical errors or omissions.

Financial Projections

Total Initial Equity:	\$13,335.00
Gross Rent Multiplier:	7.06
Income-Expense Ratio (2% Rule):	1.18%
ARV based on Cap Rate:	-

50% Rule Cash Flow Estimates

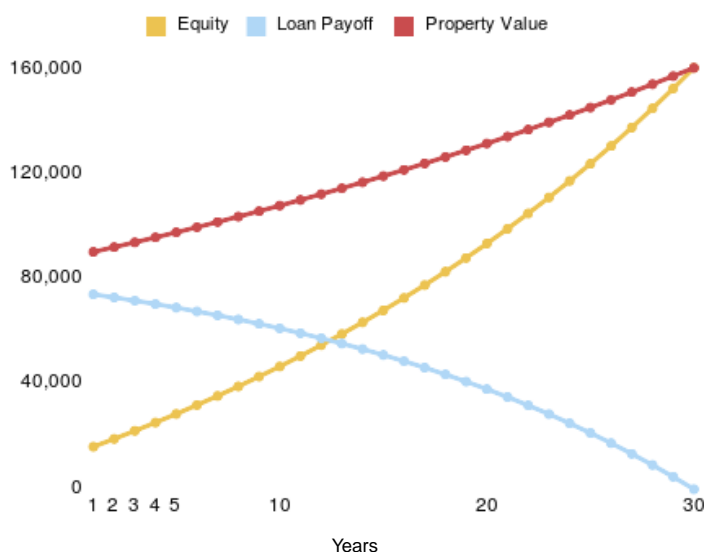
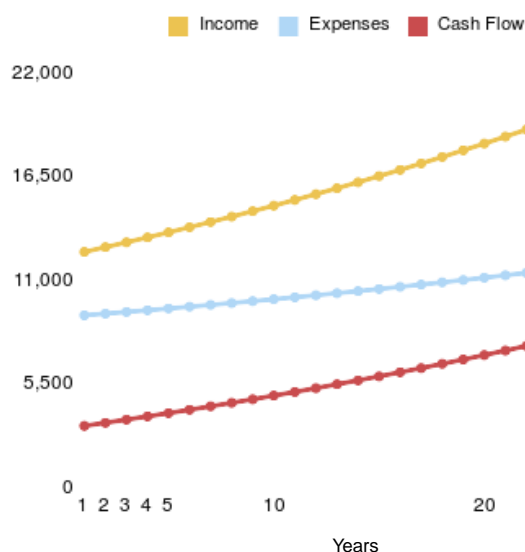
Total Monthly Income:	\$1,050.00
x50% for Expenses:	\$525.00
Monthly Payment/Interest Payment:	\$405.65
Total Monthly Cashflow using 50% Rule:	\$119.35

Analysis Over Time

Annual Growth Assumptions	2% Expenses	2% Income	2% Property Value				
	Year 1	Year 2	Year 5	Year 10	Year 15	Year 20	Year 30
Total Annual Income	\$12,600	\$12,852	\$13,639	\$15,058	\$16,625	\$18,356	\$22,376
Total Annual Expenses	\$9,237	\$9,324	\$9,597	\$10,089	\$10,633	\$11,233	\$12,626
Total Annual Cashflow	\$3,363	\$3,528	\$4,042	\$4,969	\$5,993	\$7,123	\$9,749
Cash on Cash ROI	25.22%	26.46%	30.31%	37.26%	44.94%	53.42%	73.11%
Property Value	\$90,678	\$92,492	\$98,153	\$108,369	\$119,648	\$132,101	\$161,030
Equity	\$16,228	\$19,213	\$28,762	\$46,902	\$68,351	\$93,856	\$161,030
Loan Balance	\$74,450	\$73,278	\$69,390	\$61,466	\$51,296	\$38,245	\$0
Total Profit if Sold	-\$1,905	\$4,445	\$25,089	\$65,264	\$113,573	\$171,267	\$321,084
Annualized Total Return	-14%	15%	24%	19%	16%	14%	11%

Income, Expenses and Cash Flow (in \$)

Loan Balance, Value and Equity (in \$)



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House Size (sq. ft)	896
Lot Size (sq. ft)	4510
Year Built	1954
Units	1
Stories	1
Property Type	Single Family

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