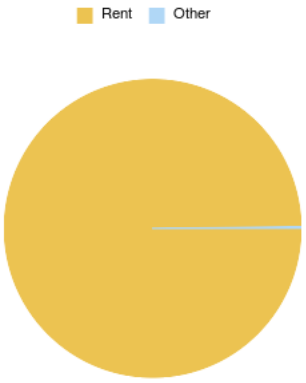
Gandy Parkside

Monthly Income:	Monthly Expenses:	Monthly Cash Flow:	Pro Forma Cap Rate:
$19,585.00	$17,897.97	$1,687.03	5.50%
NOI	**Total Cash Needed**	**Cash on Cash ROI**	**Purchase Cap Rate**
$143,016.10	$655,000.00	3.09%	5.50%

Property Information

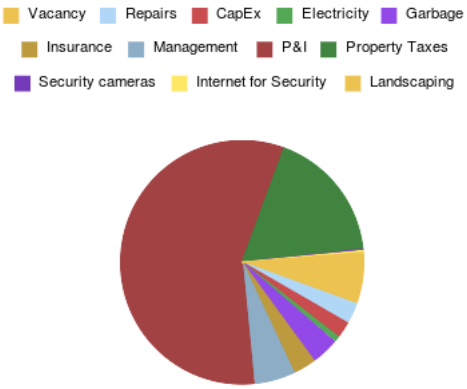
Purchase Price:	$2,600,000.00
Purchase Closing Costs:	$5,000.00
Estimated Repair Costs:	$0.00
Total Cost of Project:	**$2,605,000.00**
After Repair Value	$2,600,000.00
Down Payment:	$650,000.00
Loan Amount:	$1,950,000.00
Loan Points:	$0.00
Loan Fees:	
Amortized Over:	30 years
Loan Interest Rate:	4.800%
Monthly P&I:	**$10,230.97**

Income



Rent	$19,535.00	Other	$50.00
Total	**$19,585.00**		

Expenses



Vacancy	$979.25 (5%)	Repairs	$489.63 (3%)
CapEx	$391.70 (2%)	Electricity	$144.00 (1%)
Garbage	$655.00 (3%)	Insurance	$545.00 (3%)
Management	$976.75 (5%)	P&I	$10,230.97 (52%)
Property Taxes	$3,166.67 (16%)	Security cameras	$27.00 (0%)
Internet for Security	$50.00 (0%)	Landscaping	$242.00 (1%)
Total	**$17,897.97 (91%)**		

Calculations based on a 31-day month. The calculators found on BiggerPockets are designed to be used for informational and educational purposes only, and when used alone, do not constitute investment advice. BiggerPockets recommends that you seek the advice of a real estate professional before making any type of investment. The results presented may not reflect the actual return of your own investments. BiggerPockets is not responsible for the consequences of any decisions or actions taken in reliance upon or as a result of the information provided by these tools. Furthermore, BiggerPockets is not responsible for any human or mechanical errors or omissions.

Financial Projections

Total Initial Equity:	$650,000.00		
Gross Rent Multiplier:	11.06		
Income-Expense Ratio (2% Rule):	0.75%		
Typical Cap Rate:	6.20%	Debt Coverage Ratio:	1.16
ARV based on Cap Rate:	$2,306,711.29		

50% Rule Cash Flow Estimates

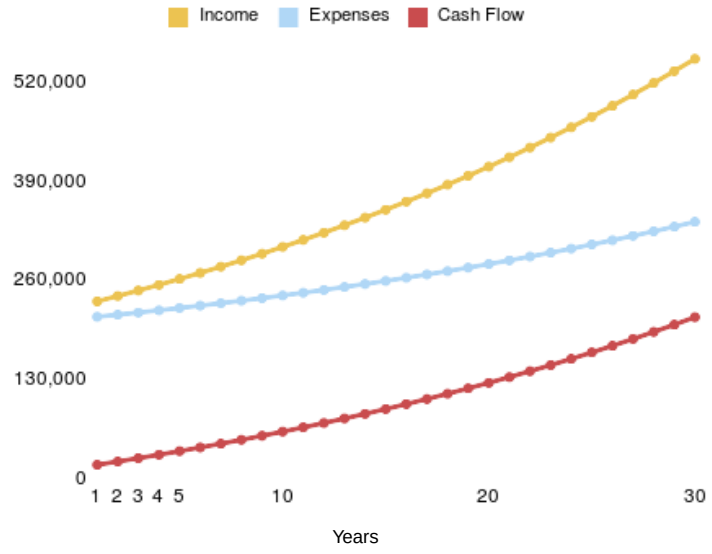
Total Monthly Income:	$19,585.00
x50% for Expenses:	$9,792.50
Monthly Payment/Interest Payment:	$10,230.97
Total Monthly Cashflow using 50% Rule:	**-$438.47**

Analysis Over Time

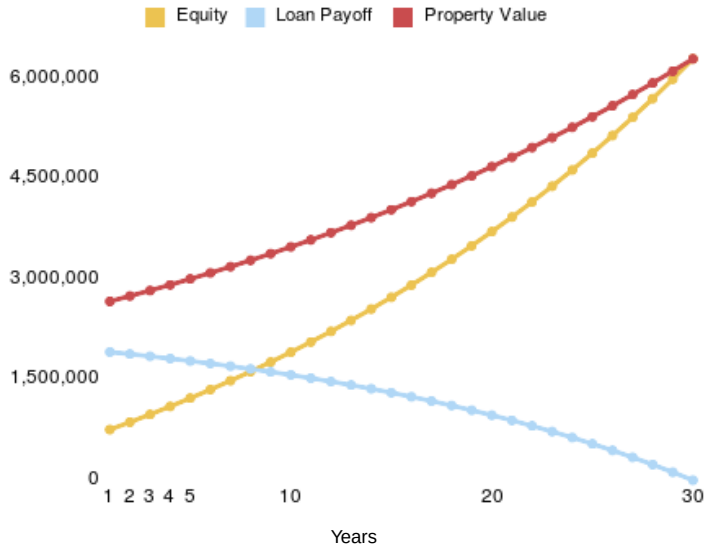
Annual Growth Assumptions	3% Expenses	3% Income	3% Property Value

	Year 1	Year 2	Year 5	Year 10	Year 15	Year 20	Year 30
Total Annual Income	$235,020	$242,071	$264,517	$306,648	$355,489	$412,109	$553,840
Total Annual Expenses	$214,776	$217,536	$226,323	$242,816	$261,936	$284,101	$339,585
Total Annual Cashflow	$20,244	$24,535	$38,194	$63,832	$93,553	$128,008	$214,255
Cash on Cash ROI	3.09%	3.75%	5.83%	9.75%	14.28%	19.54%	32.71%
Property Value	$2,678,000	$2,758,340	$3,014,113	$3,494,183	$4,050,715	$4,695,889	$6,310,882
Equity	$757,822	$869,448	$1,228,593	$1,917,658	$2,739,748	$3,722,351	$6,310,882
Loan Balance	$1,920,178	$1,888,892	$1,785,520	$1,576,525	$1,310,967	$973,538	$0
Total Profit if Sold	-$10,833	$121,310	$568,321	$1,499,751	$2,700,581	$4,220,019	$8,461,238
Annualized Total Return	-2%	9%	13%	13%	12%	11%	9%

Income, Expenses and Cash Flow (in $)



Loan Balance, Value and Equity (in $)



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