

# **Manayunk Rental**

<b>Monthly Income:</b>	Monthly Expenses:	Monthly Cash Flow:	Pro Forma Cap Rate:		
\$1,800.00	\$1,586.08	\$213.92	5.56%		
NOI	<b>Total Cash Needed</b>	Cash on Cash ROI	<b>Purchase Cap Rate</b>		
\$10,173.00	\$17,280.00	14.86%	5.56%		

## **Property Information**

MLS Number: PAPH826964

Purchase Price: \$183,000.00
Purchase Closing Costs: \$7,130.00
Estimated Repair Costs: \$1,000.00

Total Cost of Project: \$191,130.00
After Repair Value \$183,000.00

#### **Property Description**

Stone front Manayunk row with close proximity to Main street. Close to train and bus.Porch front entrance to main level open living and dining area. Updated kitchen with stainless steel appliances. The kitchen boasts maple cabinets, granite counter tops, recessed lighting, and ceramic tiles. Kitchen exits to yard. Original pine wood floors have bee

 Down Payment:
 \$9,150.00

 Loan Amount:
 \$173,850.00

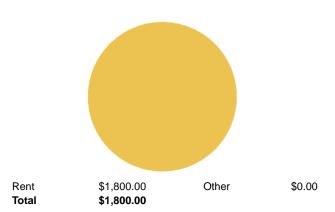
 Loan Points:
 \$0.00

Loan Fees:

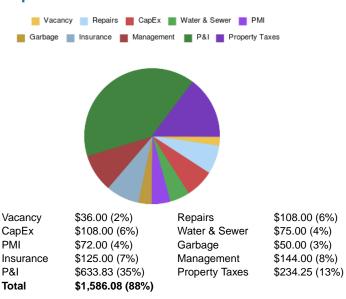
Loan Interest Rate: 4.375% Monthly P&I: \$633.83

Rent Other

#### Income



# **Expenses**



Calculations based on a 31-day month. The calculators found on BiggerPockets are designed to be used for informational and educational purposes only, and when used alone, do not constitute investment advice. BiggerPockets recommends that you seek the advice of a real estate professional before making any type of investment. The results presented may not reflect the actual return of your own investments. BiggerPockets is not responsible for the consequences of any decisions or actions taken in reliance upon or as a result of the information provided by these tools. Furthermore, BiggerPockets is not responsible for any human or mechanical errors or omissions.

## **Financial Projections**

Total Initial Equity: \$9,150.00
Gross Rent Multiplier: 8.47
Income-Expense Ratio (2% Rule): 0.94%
Typical Cap Rate: 30.00%

Typical Cap Rate: 30.00% Debt Coverage Ratio: 0.00

ARV based on Cap Rate: \$33,910.00

#### 50% Rule Cash Flow Estimates

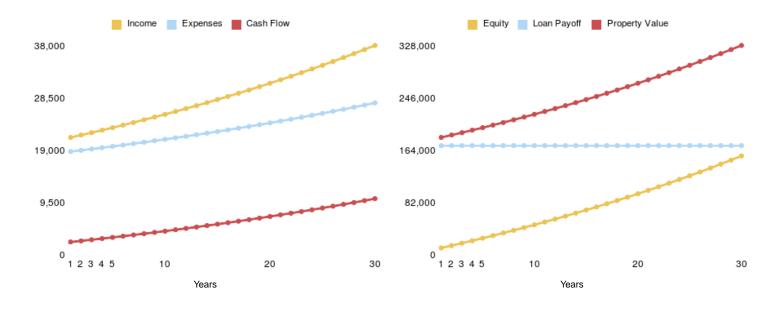
Total Monthly Income: \$1,800.00 x50% for Expenses: \$900.00 Monthly Payment/Interest Payment: \$633.83 Total Monthly Cashflow using 50% Rule: \$266.17

### **Analysis Over Time**

Annual Growth	2%	2% 2% Expenses Income		2% Property Value			
Assumptions	Expenses						
	Year 1	Year 2	Year 5	Year 10	Year 15	Year 20	Year 30
Total Annual Income	\$21,600	\$22,032	\$23,381	\$25,814	\$28,501	\$31,467	\$38,358
Total Annual Expenses	\$19,033	\$19,261	\$19,975	\$21,262	\$22,684	\$24,253	\$27,899
Total Annual Cashflow	\$2,567	\$2,771	\$3,406	\$4,552	\$5,817	\$7,214	\$10,460
Cash on Cash ROI	14.86%	16.03%	19.71%	26.34%	33.66%	41.75%	60.53%
Property Value	\$186,660	\$190,393	\$202,047	\$223,076	\$246,294	\$271,928	\$331,479
Equity	\$12,810	\$16,543	\$28,197	\$49,226	\$72,444	\$98,078	\$157,629
Loan Balance	\$173,850	\$173,850	\$173,850	\$173,850	\$173,850	\$173,850	\$173,850
Total Profit if Sold	-\$18,702	-\$12,535	\$7,644	\$47,201	\$94,834	\$151,383	\$295,037
Annualized Total Return	0%	-48%	8%	14%	13%	12%	10%

#### Income, Expenses and Cash Flow (in \$)

## Loan Balance, Value and Equity (in \$)



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House Size (sq. ft) 1380 Lot Size (sq. ft) 1248 Year Built 1920 **Units** 1 **Stories** 3 **Property Type** Other Yes Heating Cooling 1

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