

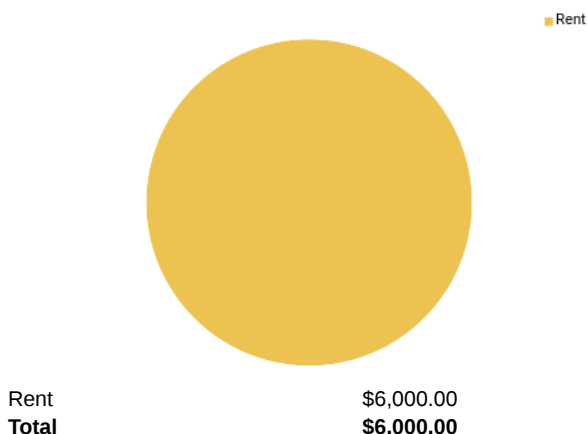
Monthly Income:	Monthly Expenses:	Monthly Cash Flow:	Pro Forma Cap Rate:
\$6,000.00	\$5,240.63	\$759.37	9.67%
NOI	Total Cash Needed	Cash on Cash ROI	Purchase Cap Rate
\$52,224.00	\$15,000.00	60.75%	9.67%

Property Information

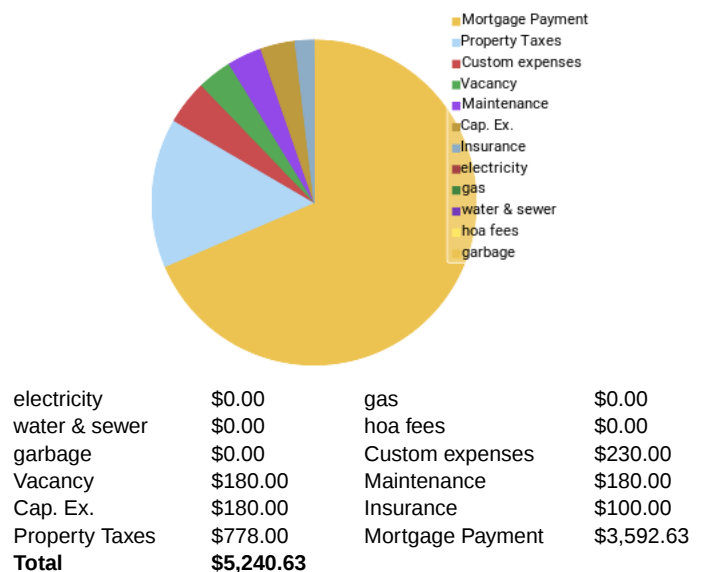
Purchase Price:	\$540,000.00
Purchase Closing Costs:	\$15,000.00
Estimated Repair Costs:	\$0.00
Total Cost of Project:	\$555,000.00
After Repair Value	

Down Payment:	\$0.00
Loan Amount:	\$540,000.00
Loan Points:	-
Loan Fees:	\$0.00
Amortized Over:	30 years
Loan Interest Rate:	7.000%
Monthly P&I:	\$3,592.63

Income



Expenses



Financial Projections

Total Initial Equity:	-\$540,000.00		
Gross Rent Multiplier:	7.50		
Income-Expense Ratio (2% Rule):	1.08%		
Typical Cap Rate:	9.67%	Debt Coverage Ratio:	1.21
ARV based on Cap Rate:	\$540,000.00		

50% Rule Cash Flow Estimates

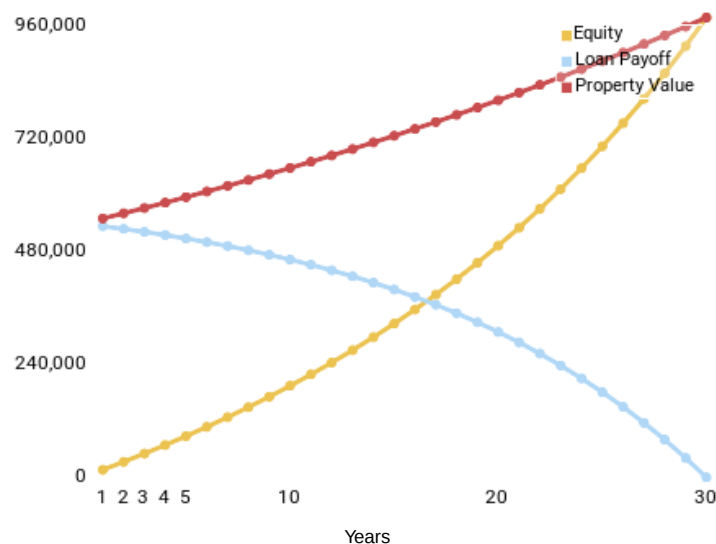
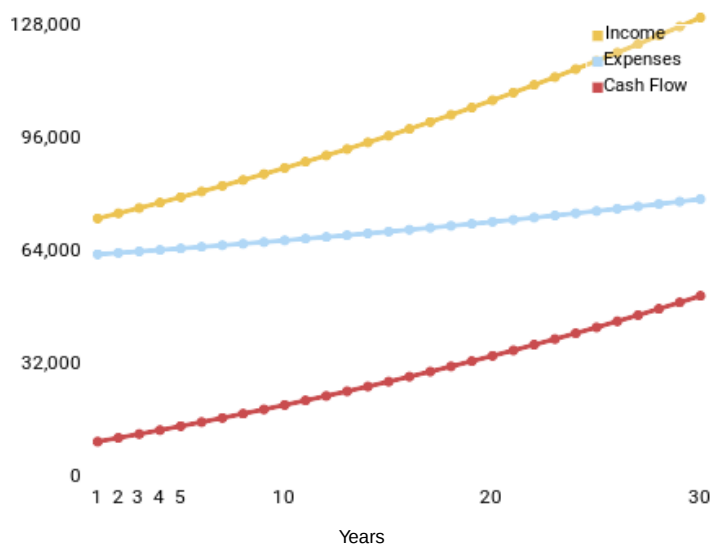
Total Monthly Income:	\$6,000.00
x50% for Expenses:	\$3,000.00
Monthly Payment/Interest Payment:	\$3,592.63
Total Monthly Cash Flow using 50% Rule:	-\$592.63

Analysis Over Time

Annual Growth Assumptions	2%		2%		2%		
	Expenses		Income		Property Value		
	Year 1	Year 2	Year 5	Year 10	Year 15	Year 20	Year 30
Total Annual Income	\$73,440	\$74,909	\$79,494	\$87,768	\$96,903	\$106,988	\$130,418
Total Annual Expenses	\$63,283	\$63,687	\$64,946	\$67,218	\$69,727	\$72,498	\$78,933
Total Annual Cashflow	\$10,157	\$11,222	\$14,548	\$20,549	\$27,175	\$34,491	\$51,485
Cash on Cash ROI	67.71%	74.81%	96.99%	136.99%	181.17%	229.94%	343.23%
Property Value	\$550,800	\$561,816	\$596,204	\$658,257	\$726,769	\$802,412	\$978,135
Equity	\$16,285	\$33,183	\$87,893	\$194,870	\$327,067	\$492,991	\$978,135
Loan Balance	\$534,515	\$528,633	\$508,311	\$463,387	\$399,702	\$309,420	\$0
Total Profit if Sold	\$11,442	\$39,562	\$134,546	\$332,029	\$586,587	\$910,043	\$1,830,787
Compound Annual Growth Rate	76%	91%	58%	37%	28%	23%	17%

Income, Expenses and Cash Flow (in \$)

Loan Balance, Value and Equity (in \$)



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Year Built

1965



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