

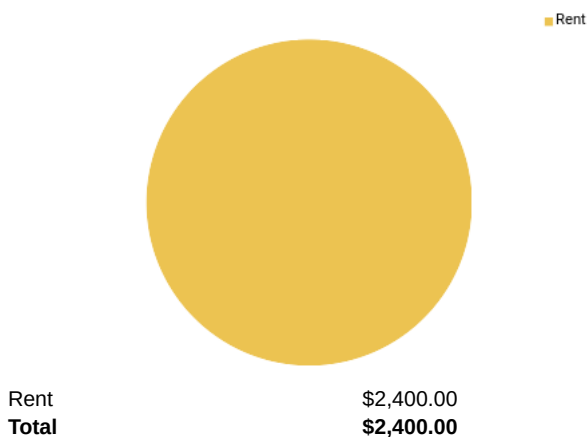
Monthly Income:	Monthly Expenses:	Monthly Cash Flow:	Pro Forma Cap Rate:
\$2,400.00	\$1,044.00	\$1,356.00	9.57%
NOI	Total Cash Needed	Cash on Cash ROI	Purchase Cap Rate
\$16,272.00	\$154,000.00	10.57%	56.11%

Property Information

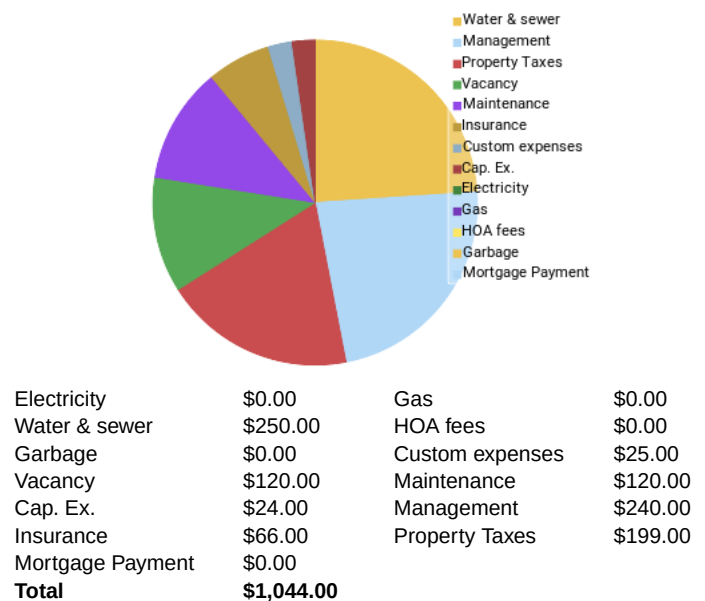
Purchase Price:	\$29,000.00
Purchase Closing Costs:	\$0.00
Estimated Repair Costs:	\$125,000.00
Total Cost of Project:	\$154,000.00
After Repair Value	\$170,000.00

Down Payment:	\$29,000.00
Loan Amount:	\$0.00
Loan Points:	-
Loan Fees:	\$0.00
Loan Interest Rate:	-
Monthly P&I:	\$0.00

Income



Expenses



Financial Projections

Total Initial Equity:	\$170,000.00		
Gross Rent Multiplier:	1.01		
Income-Expense Ratio (2% Rule):	1.56%		
Typical Cap Rate:	56.11%	Debt Coverage Ratio:	0.00
ARV based on Cap Rate:	\$29,000.00		

50% Rule Cash Flow Estimates

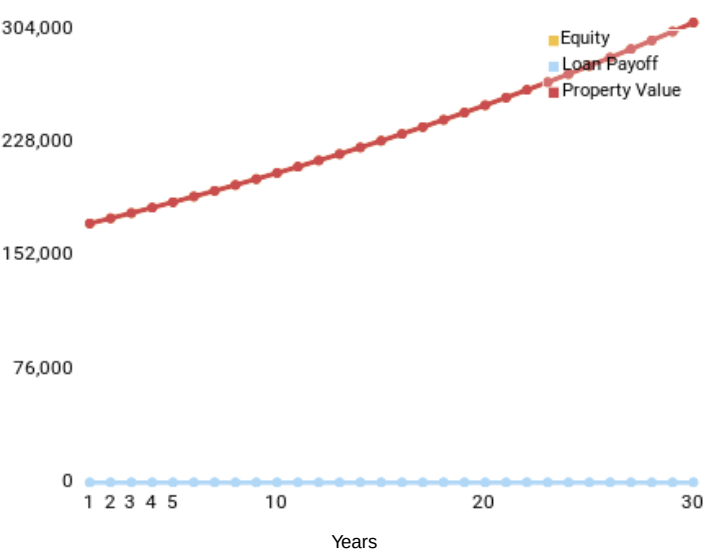
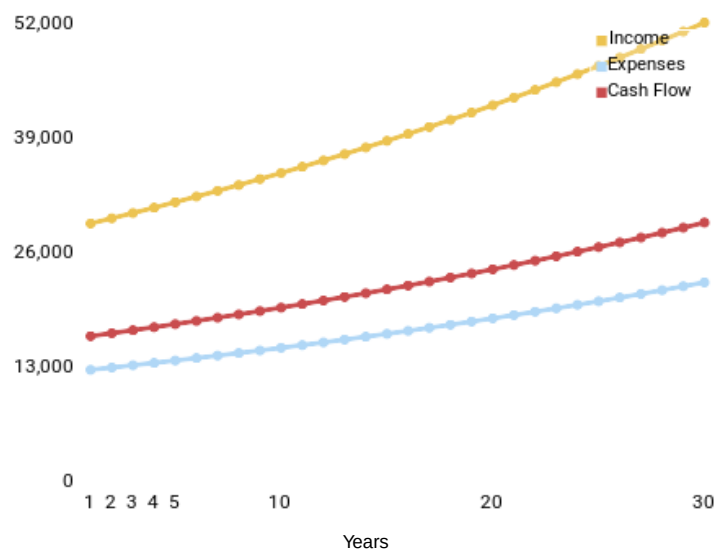
Total Monthly Income:	\$2,400.00
x50% for Expenses:	\$1,200.00
Monthly Payment/Interest Payment:	\$0.00
Total Monthly Cash Flow using 50% Rule:	\$1,200.00

Analysis Over Time

Annual Growth Assumptions	2%		2%	2%			
	Expenses		Income	Property Value			
	Year 1	Year 2	Year 5	Year 10	Year 15	Year 20	Year 30
Total Annual Income	\$29,376	\$29,964	\$31,798	\$35,107	\$38,761	\$42,795	\$52,167
Total Annual Expenses	\$12,779	\$13,034	\$13,832	\$15,272	\$16,861	\$18,616	\$22,693
Total Annual Cashflow	\$16,597	\$16,929	\$17,966	\$19,835	\$21,900	\$24,179	\$29,474
Cash on Cash ROI	10.78%	10.99%	11.67%	12.88%	14.22%	15.70%	19.14%
Property Value	\$173,400	\$176,868	\$187,694	\$207,229	\$228,798	\$252,611	\$307,931
Equity	\$173,400	\$176,868	\$187,694	\$207,229	\$228,798	\$252,611	\$307,931
Loan Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Profit if Sold	\$35,997	\$56,395	\$120,067	\$234,966	\$361,824	\$501,885	\$827,258
Compound Annual Growth Rate	23%	17%	12%	10%	8%	8%	6%

Income, Expenses and Cash Flow (in \$)

Loan Balance, Value and Equity (in \$)

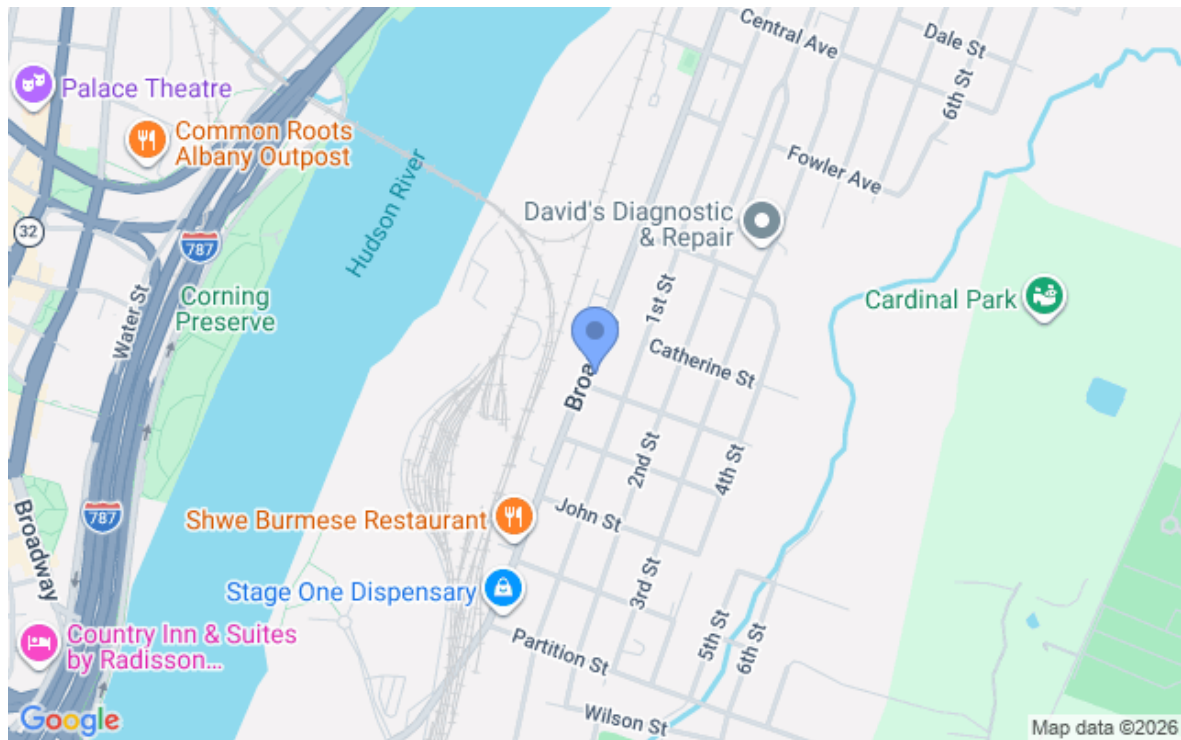


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Year Built

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