

1941 Balmoral Dr, Detroit, Michigan, 48221

5 bedrooms, 6.0 bathrooms.



After Repair Value
\$975,000



Purchase Price
\$454,000



Rehab Budget
\$250,000



Profit
\$195,000

Financial Summary for Flipper

Financial Breakdown

Purchase Costs

Purchase Price	(\$454,000.00)
Purchase Closing Costs	(\$8,300.00)
Total	(\$462,300.00)

Rehab Costs

Total Rehab Costs	(\$250,000.00)
Total	(\$250,000.00)

Holding Costs

Monthly Holding Costs	(\$400.00)
Total Days Held	90
Total	(\$1,200.00)

Sales Costs

After Repair Value	\$975,000.00
All Selling Closing Costs	(\$8,000.00)
Real Estate Agent Fees	(\$58,500.00)
Total	\$908,500.00

Total Profit for Flip **\$195,000.00**

Estimated Repairs

Total: \$250,000.00

Flip Hypothetical Profit If Held For...



\$195,600.00



\$195,000.00



\$192,600.00

Return on Investment for Flip*

27.33%
Immediate

110.84%
Annualized



*Based on no loans or leverage

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