

# 3601 Van Buren St - Eden House

Monthly Income:	Monthly Expenses:			
\$57,075.00	\$40,909.99			
NOI	Total Cash Needed			
\$473,554.50	\$1,506,500.00			

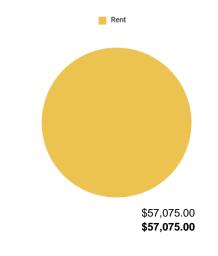
## **Property Information**

Purchase Price: Purchase Closing Costs: Estimated Repair Costs: <b>Total Cost of Project:</b> After Repair Value	\$6,100,000.00 \$91,500.00 \$195,000.00 <b>\$6,386,500.00</b> \$6,500,000.00
Down Payment: Loan Amount:	\$1,220,000.00 \$4,880,000.00
Loan Points:	φ <del>-</del> ,000,000.00 -
Loan Fees:	\$0.00
Amortized Over:	30 years
Loan Interest Rate:	4.000%
Monthly P&I:	\$23,297.87

#### Income

Rent

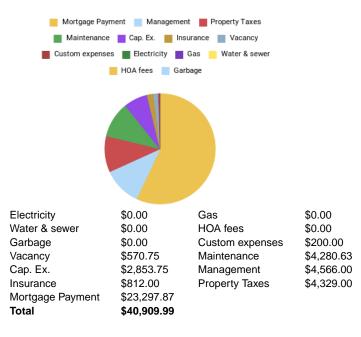
Total



Monthly Cash Flow: \$16,165.01 Cash on Cash ROI 12.88% Pro Forma Cap Rate: 7.29% Purchase Cap Rate 7.76%



#### **Expenses**



Use of this calculator signifies your agreement to our Terms of Use and the terms posted below.

Calculations based on a 31-day month. The calculators found on BiggerPockets are designed to be used for informational and educational purposes only, and when used alone, do not constitute investment advice. BiggerPockets recommends that you seek the advice of a real estate professional before making any type of investment. The results presented may not reflect the actual return of your own investments. BiggerPockets is not responsible for the consequences of any decisions or actions taken in reliance upon or as a result of the information provided by these tools.

## **Financial Projections**

Total Initial Equity:	\$1,620,000.00		
Gross Rent Multiplier:	8.91		
Income-Expense Ratio (2% Rule):	0.89%		
Typical Cap Rate:	7.76%	Debt Coverage Ratio:	1.69
ARV based on Cap Rate:	\$6,100,000.00		

### **50% Rule Cash Flow Estimates**

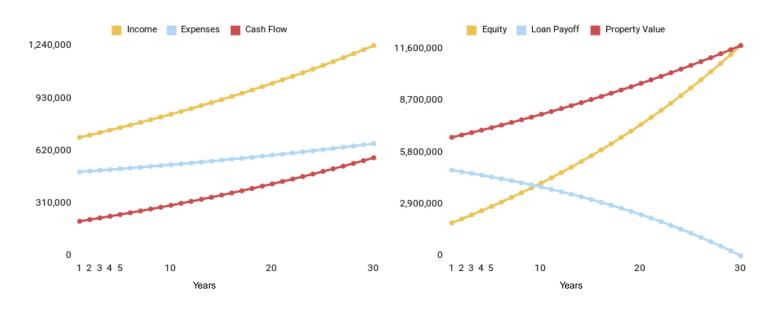
Total Monthly Income:	\$57,075.00
x50% for Expenses:	\$28,537.50
Monthly Payment/Interest Payment:	\$23,297.87
Total Monthly Cash Flow using 50% Rule:	\$5,239.63

## **Analysis Over Time**

Annual Growth2%AssumptionsExpenses		2	2%		2%		
		Income			Property Value		
	Year 1	Year 2	Year 5	Year 10	Year 15	Year 20	Year 30
Total Annual Income	\$698,598	\$712,570	\$756,185	\$834,889	\$921,785	\$1,017,725	\$1,240,602
Total Annual Expenses	\$495,147	\$499,458	\$512,917	\$537,203	\$564,018	\$593,623	\$662,398
Total Annual Cashflow	\$203,451	\$213,112	\$243,268	\$297,686	\$357,768	\$424,103	\$578,204
Cash on Cash ROI	13.50%	14.15%	16.15%	19.76%	23.75%	28.15%	38.38%
Property Value	\$6,630,000	\$6,762,600	\$7,176,525	\$7,923,464	\$8,748,144	\$9,658,658	\$11,773,850
Equity	\$1,835,939	\$2,057,978	\$2,762,687	\$4,078,807	\$5,598,456	\$7,357,524	\$11,773,850
Loan Balance	\$4,794,061	\$4,704,622	\$4,413,839	\$3,844,657	\$3,149,689	\$2,301,134	\$0
Total Profit if Sold	\$532,890	\$968,041	\$2,371,999	\$5,065,558	\$8,251,503	\$11,995,787	\$21,475,539
Annualized Total Return	35%	28%	21%	16%	13%	12%	10%

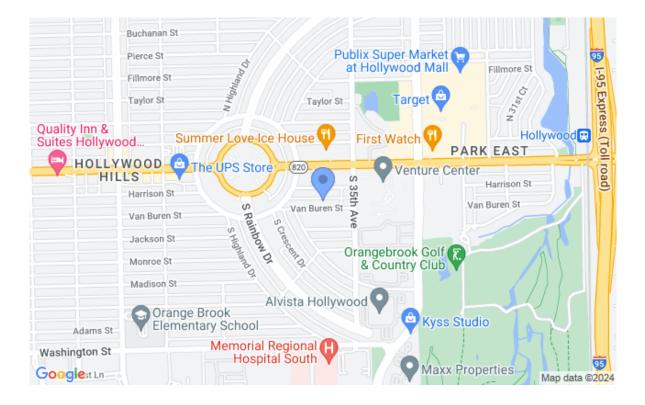
Income, Expenses and Cash Flow (in \$)

Loan Balance, Value and Equity (in \$)



Use of this calculator signifies your agreement to our Terms of Use and the terms posted below.

Calculations based on a 31-day month. The calculators found on BiggerPockets are designed to be used for informational and educational purposes only, and when used alone, do not constitute investment advice. BiggerPockets recommends that you seek the advice of a real estate professional before making any type of investment. The results presented may not reflect the actual return of your own investments. BiggerPockets is not responsible for the consequences of any decisions or actions taken in reliance upon or as a result of the information provided by these tools.



Use of this calculator signifies your agreement to our Terms of Use and the terms posted below.

Calculations based on a 31-day month. The calculators found on BiggerPockets are designed to be used for informational and educational purposes only, and when used alone, do not constitute investment advice. BiggerPockets recommends that you seek the advice of a real estate professional before making any type of investment. The results presented may not reflect the actual return of your own investments. BiggerPockets is not responsible for the consequences of any decisions or actions taken in reliance upon or as a result of the information provided by these tools.