BiggerPockets®

56 Windmill Point Rd

Monthly Income:	Monthly Expenses:	Monthly Cash Flow:	Pro Forma Cap Rate:
$750.00	$627.16	$122.84	4.96%
NOI	**Total Cash Needed**	**Cash on Cash ROI**	**Purchase Cap Rate**
$5,460.00	$22,500.00	6.55%	8.40%

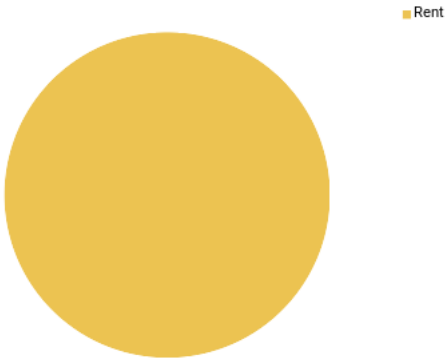
Property Information

Purchase Price:	$65,000.00
Purchase Closing Costs:	$1,000.00
Estimated Repair Costs:	$15,000.00
Total Cost of Project:	**$81,000.00**
After Repair Value	$110,000.00

Property Description
Great location- close to town of Irvington, Kilmarnock- shops, restaurants and more. Home needs a little TLC. property being sold "as is-where is" Home inspection for informational purposes only. House on town water and town sewage will be available soon.

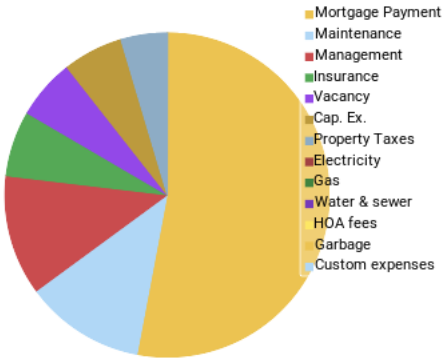
Down Payment:	$6,500.00
Loan Amount:	$58,500.00
Loan Points:	-
Loan Fees:	$0.00
Amortized Over:	30 years
Loan Interest Rate:	5.500%
Monthly P&I:	**$332.16**

Income



Rent	$750.00
Total	**$750.00**

Expenses



Electricity	$0.00	Gas	$0.00
Water & sewer	$0.00	HOA fees	$0.00
Garbage	$0.00	Custom expenses	
Vacancy	$37.50	Maintenance	$75.00
Cap. Ex.	$37.50	Management	$75.00
Insurance	$41.00	Property Taxes	$29.00
Mortgage Payment	$332.16		
Total	**$627.16**		

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Calculations based on a 31-day month. The calculators found on BiggerPockets are designed to be used for informational and educational purposes only, and when used alone, do not constitute investment advice. BiggerPockets recommends that you seek the advice of a real estate professional before making any type of investment. The results presented may not reflect the actual return of your own investments. BiggerPockets is not responsible for the consequences of any decisions or actions taken in reliance upon or as a result of the information provided by these tools.

Financial Projections

Total Initial Equity:	$51,500.00		
Gross Rent Multiplier:	7.22		
Income-Expense Ratio (2% Rule):	0.93%		
Typical Cap Rate:	8.40%	Debt Coverage Ratio:	1.37
ARV based on Cap Rate:	$65,000.00		

50% Rule Cash Flow Estimates

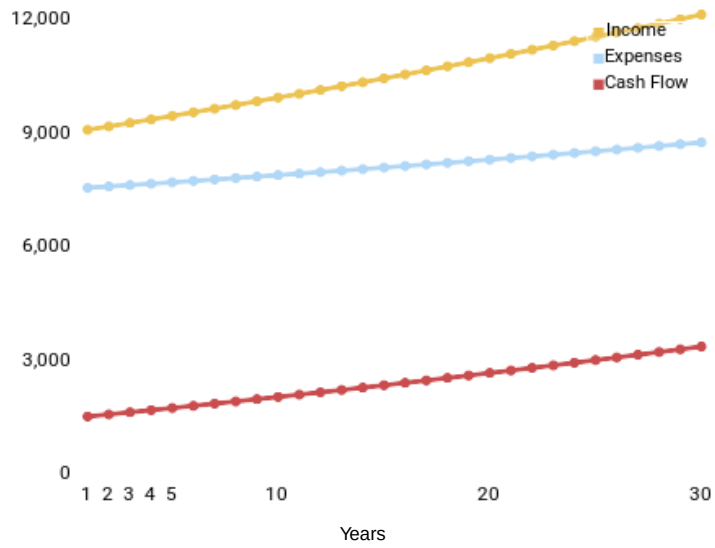
Total Monthly Income:	$750.00
x50% for Expenses:	$375.00
Monthly Payment/Interest Payment:	$332.16
Total Monthly Cash Flow using 50% Rule:	**$42.84**

Analysis Over Time

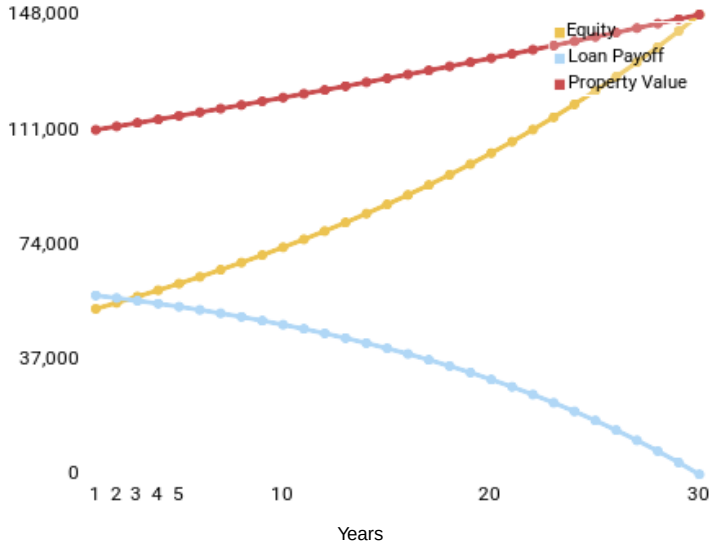
Annual Growth Assumptions	1% Expenses	1% Income	1% Property Value

	Year 1	Year 2	Year 5	Year 10	Year 15	Year 20	Year 30
Total Annual Income	$9,090	$9,181	$9,459	$9,942	$10,449	$10,982	$12,131
Total Annual Expenses	$7,561	$7,597	$7,706	$7,896	$8,096	$8,305	$8,757
Total Annual Cashflow	$1,529	$1,584	$1,753	$2,045	$2,353	$2,676	$3,373
Cash on Cash ROI	6.79%	7.04%	7.79%	9.09%	10.46%	11.89%	14.99%
Property Value	$111,100	$112,211	$115,611	$121,508	$127,707	$134,221	$148,263
Equity	$53,388	$55,332	$61,522	$73,222	$87,055	$103,615	$148,263
Loan Balance	$57,712	$56,879	$54,089	$48,286	$40,651	$30,606	$0
Total Profit if Sold	$32,417	$35,944	$47,222	$68,558	$93,535	$122,823	$198,012
Compound Annual Growth Rate	144%	61%	25%	15%	12%	10%	8%

Income, Expenses and Cash Flow (in $)



Loan Balance, Value and Equity (in $)



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House Size (sq. ft)	672.0
Year Built	1950



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