

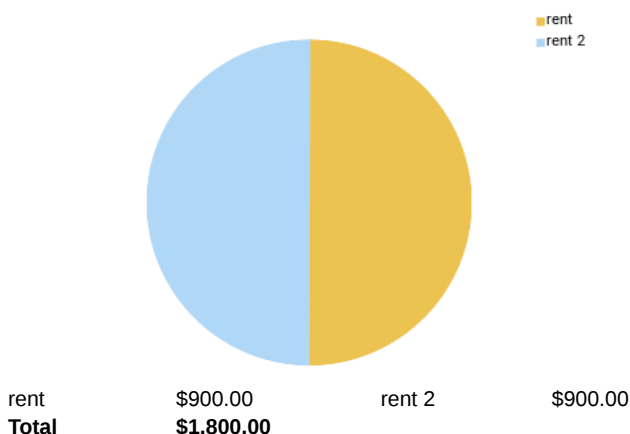
Monthly Income:	Monthly Expenses:	Monthly Cash Flow:	Pro Forma Cap Rate:
\$1,800.00	\$910.00	\$890.00	7.78%
NOI	Total Cash Needed	Cash on Cash ROI	Purchase Cap Rate
\$15,180.00	\$42,000.00	25.43%	15.18%

Property Information

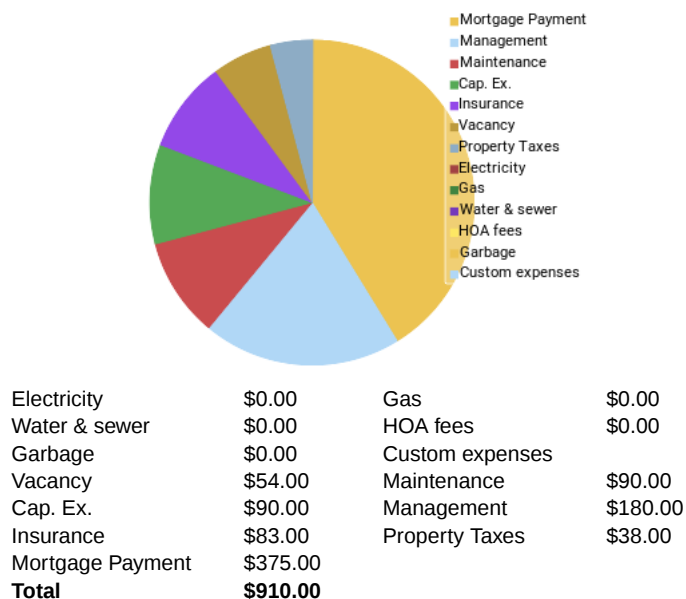
Purchase Price:	\$100,000.00
Purchase Closing Costs:	\$2,000.00
Estimated Repair Costs:	\$30,000.00
Total Cost of Project:	\$132,000.00
After Repair Value	\$195,000.00

Down Payment:	\$10,000.00
Loan Amount:	\$90,000.00
Loan Points:	-
Loan Fees:	\$0.00
Amortized Over:	360 years
Loan Interest Rate:	5.000%
Monthly P&I:	\$375.00

Income



Expenses



Financial Projections

Total Initial Equity:	\$105,000.00		
Gross Rent Multiplier:	4.63		
Income-Expense Ratio (2% Rule):	1.36%		
Typical Cap Rate:	15.18%	Debt Coverage Ratio:	3.37
ARV based on Cap Rate:	\$100,000.00		

50% Rule Cash Flow Estimates

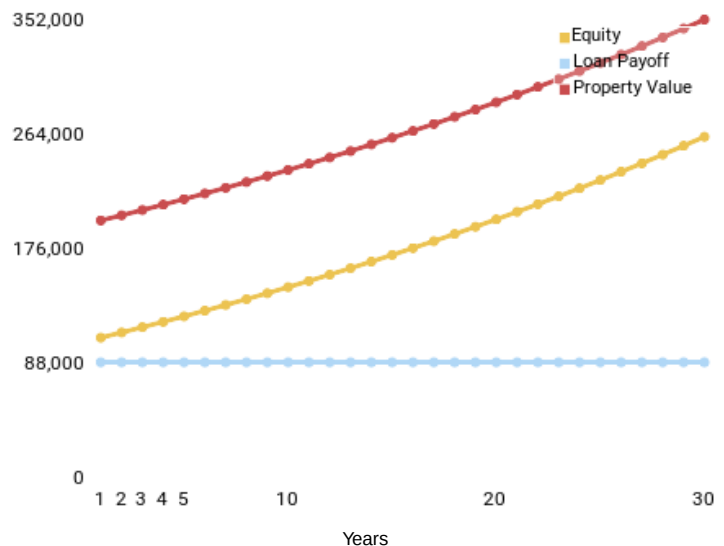
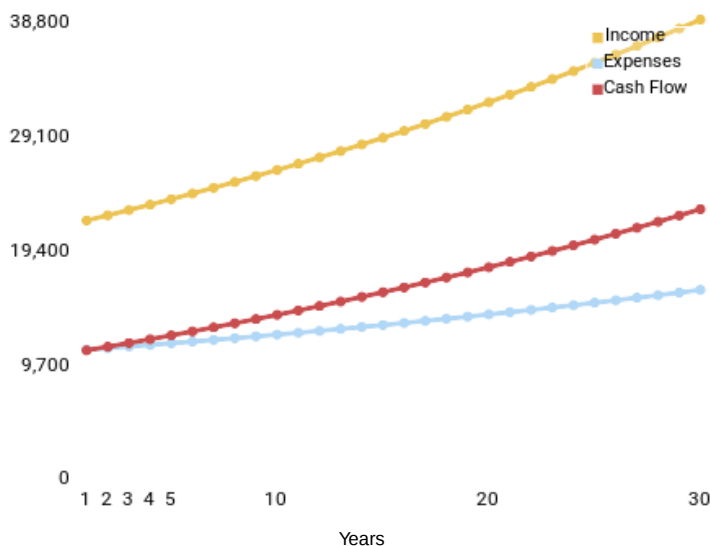
Total Monthly Income:	\$1,800.00
x50% for Expenses:	\$900.00
Monthly Payment/Interest Payment:	\$375.00
Total Monthly Cash Flow using 50% Rule:	\$525.00

Analysis Over Time

Annual Growth Assumptions	2%		2%		2%		
	Expenses		Income		Property Value		
	Year 1	Year 2	Year 5	Year 10	Year 15	Year 20	Year 30
Total Annual Income	\$22,032	\$22,473	\$23,848	\$26,330	\$29,071	\$32,096	\$39,125
Total Annual Expenses	\$11,048	\$11,179	\$11,588	\$12,326	\$13,140	\$14,040	\$16,129
Total Annual Cashflow	\$10,984	\$11,293	\$12,260	\$14,004	\$15,930	\$18,057	\$22,996
Cash on Cash ROI	26.15%	26.89%	29.19%	33.34%	37.93%	42.99%	54.75%
Property Value	\$198,900	\$202,878	\$215,296	\$237,704	\$262,444	\$289,760	\$353,216
Equity	\$108,900	\$112,878	\$125,296	\$147,704	\$172,444	\$199,760	\$263,216
Loan Balance	\$90,000	\$90,000	\$90,000	\$90,000	\$90,000	\$90,000	\$90,000
Total Profit if Sold	\$77,884	\$93,155	\$141,373	\$230,245	\$330,709	\$443,970	\$714,355
Compound Annual Growth Rate	185%	79%	34%	21%	16%	13%	10%

Income, Expenses and Cash Flow (in \$)

Loan Balance, Value and Equity (in \$)



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House Size (sq. ft)

700.0

Year Built

2000

