

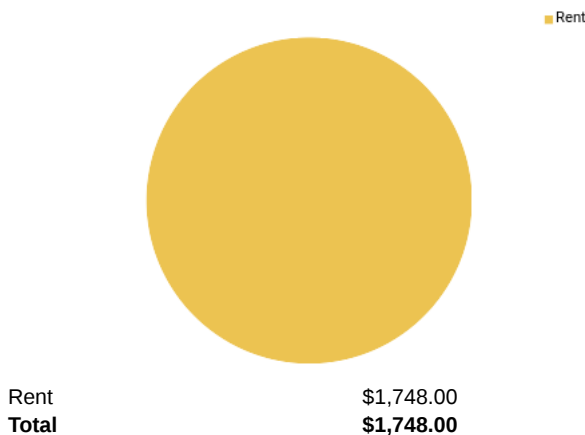
Monthly Income:	Monthly Expenses:	Monthly Cash Flow:	Pro Forma Cap Rate:
\$1,748.00	\$1,068.55	\$679.45	18.00%
NOI	Total Cash Needed	Cash on Cash ROI	Purchase Cap Rate
\$12,599.40	\$19,950.00	40.87%	18.00%

Property Information

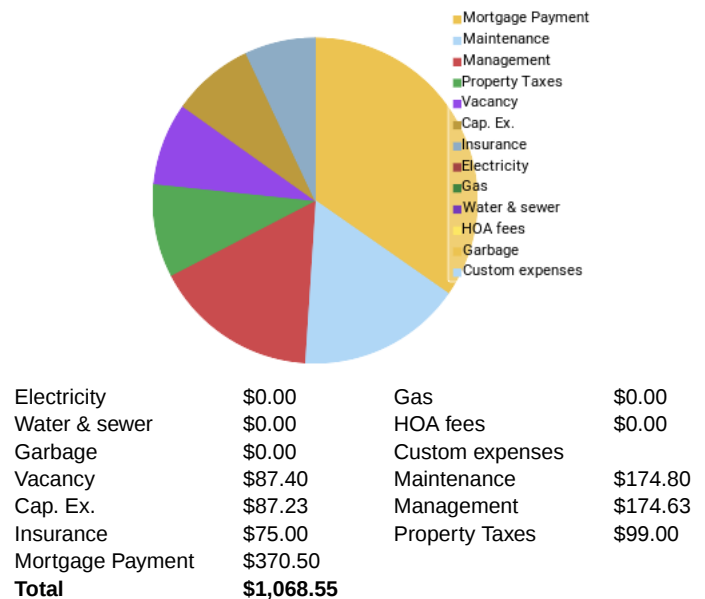
Purchase Price:	\$70,000.00
Purchase Closing Costs:	\$1,400.00
Estimated Repair Costs:	\$0.00
Total Cost of Project:	\$71,400.00
After Repair Value	

Down Payment:	\$17,500.00
Loan Amount:	\$52,500.00
Loan Points:	2.0
Loan Fees:	\$1,050.00
Amortized Over:	29 years
Loan Interest Rate:	7.500%
Monthly P&I:	\$370.50

Income



Expenses



Financial Projections

Total Initial Equity:	-	\$52,500.00	
Gross Rent Multiplier:		3.34	
Income-Expense Ratio (2% Rule):		2.45%	
Typical Cap Rate:		18.00%	Debt Coverage Ratio:
ARV based on Cap Rate:		\$70,000.00	2.83

50% Rule Cash Flow Estimates

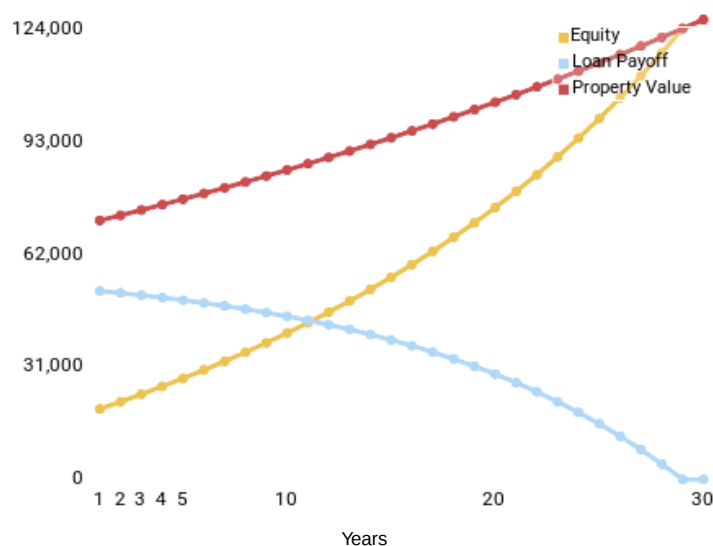
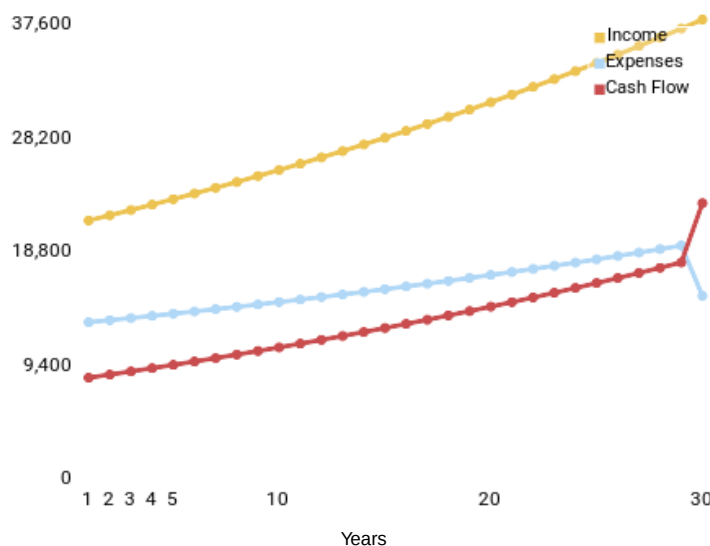
Total Monthly Income:	\$1,748.00
x50% for Expenses:	\$874.00
Monthly Payment/Interest Payment:	\$370.50
Total Monthly Cash Flow using 50% Rule:	\$503.50

Analysis Over Time

Annual Growth Assumptions	2%		2%		2%		
	Expenses		Income		Property Value		
	Year 1	Year 2	Year 5	Year 10	Year 15	Year 20	Year 30
Total Annual Income	\$21,396	\$21,823	\$23,159	\$25,570	\$28,231	\$31,169	\$37,995
Total Annual Expenses	\$12,990	\$13,161	\$13,694	\$14,657	\$15,720	\$16,893	\$15,173
Total Annual Cashflow	\$8,405	\$8,662	\$9,465	\$10,913	\$12,511	\$14,276	\$22,822
Cash on Cash ROI	42.13%	43.42%	47.44%	54.70%	62.71%	71.56%	114.40%
Property Value	\$71,400	\$72,828	\$77,286	\$85,330	\$94,211	\$104,016	\$126,795
Equity	\$19,426	\$21,422	\$27,859	\$40,370	\$55,743	\$74,982	\$126,795
Loan Balance	\$51,974	\$51,406	\$49,426	\$44,960	\$38,468	\$29,034	\$0
Total Profit if Sold	\$7,882	\$18,539	\$52,558	\$116,679	\$191,346	\$278,366	\$499,266
Compound Annual Growth Rate	40%	39%	29%	21%	17%	14%	11%

Income, Expenses and Cash Flow (in \$)

Loan Balance, Value and Equity (in \$)

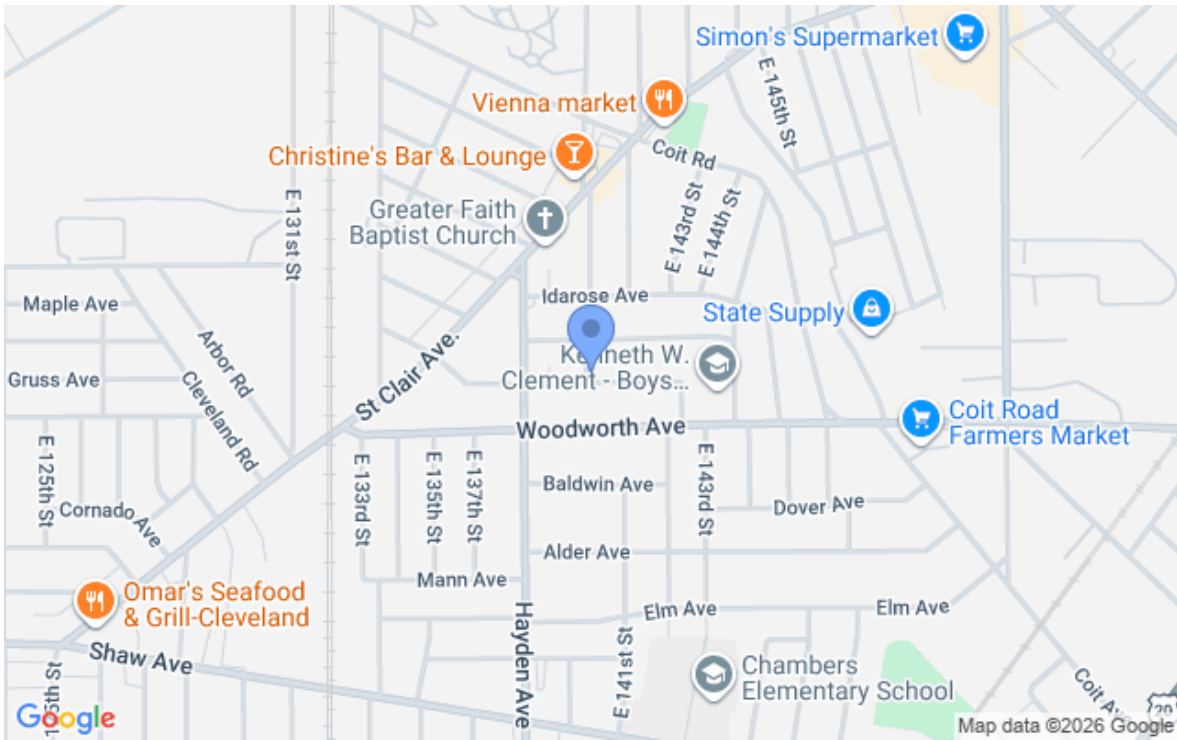


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Year Built

1923



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