

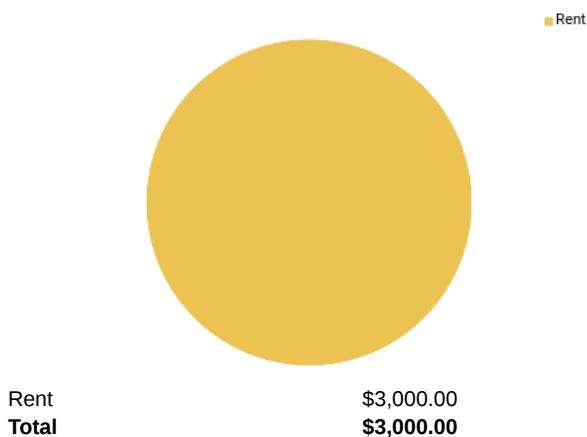
Monthly Income:	Monthly Expenses:	Monthly Cash Flow:	Pro Forma Cap Rate:
\$3,000.00	\$1,743.52	\$1,256.48	7.33%
NOI	Total Cash Needed	Cash on Cash ROI	Purchase Cap Rate
\$25,644.00	\$157,500.00	9.57%	17.10%

Property Information

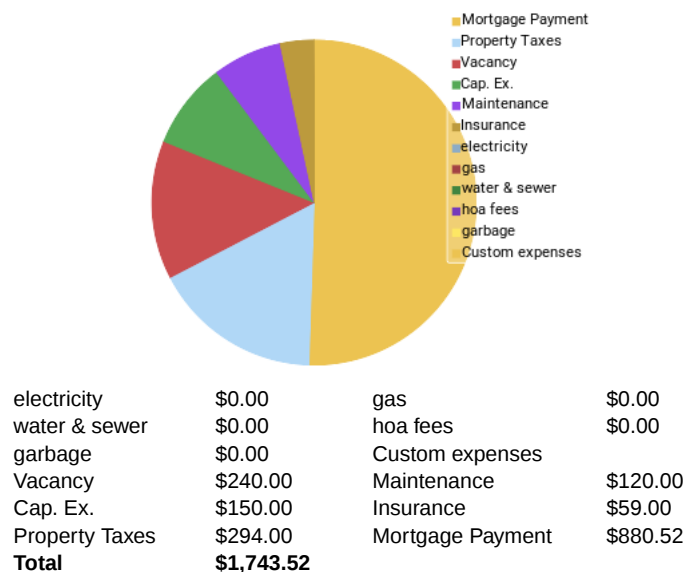
Purchase Price:	\$150,000.00
Purchase Closing Costs:	\$7,500.00
Estimated Repair Costs:	\$120,000.00
Total Cost of Project:	\$277,500.00
After Repair Value	\$350,000.00

Down Payment:	\$30,000.00
Loan Amount:	\$120,000.00
Loan Points:	-
Loan Fees:	\$0.00
Amortized Over:	30 years
Loan Interest Rate:	8.000%
Monthly P&I:	\$880.52

Income



Expenses



Financial Projections

Total Initial Equity:	\$230,000.00		
Gross Rent Multiplier:	4.17		
Income-Expense Ratio (2% Rule):	1.08%		
Typical Cap Rate:	17.10%	Debt Coverage Ratio:	2.43
ARV based on Cap Rate:	\$150,000.00		

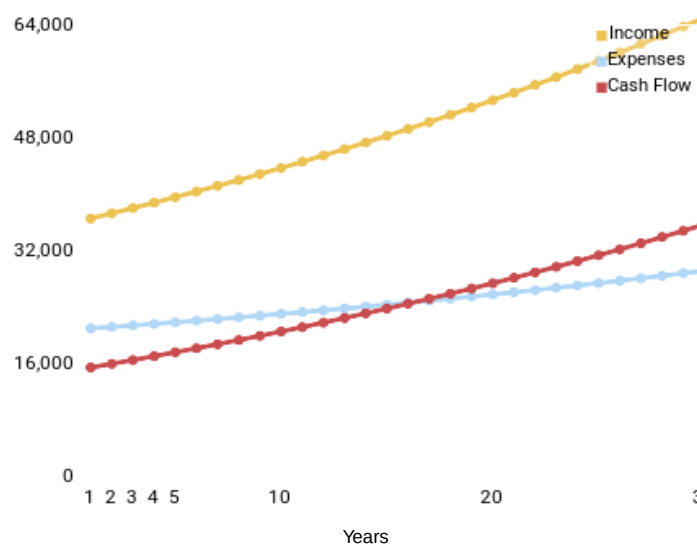
50% Rule Cash Flow Estimates

Total Monthly Income:	\$3,000.00
x50% for Expenses:	\$1,500.00
Monthly Payment/Interest Payment:	\$880.52
Total Monthly Cash Flow using 50% Rule:	\$619.48

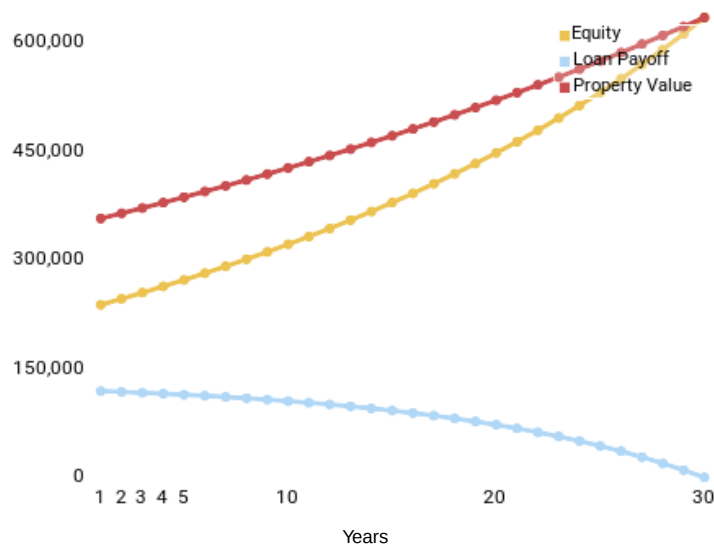
Analysis Over Time

Annual Growth Assumptions	2%		2%		2%		
	Expenses		Income		Property Value		
	Year 1	Year 2	Year 5	Year 10	Year 15	Year 20	Year 30
Total Annual Income	\$36,720	\$37,454	\$39,747	\$43,884	\$48,451	\$53,494	\$65,209
Total Annual Expenses	\$21,129	\$21,341	\$22,000	\$23,190	\$24,504	\$25,955	\$29,325
Total Annual Cashflow	\$15,591	\$16,114	\$17,747	\$20,694	\$23,947	\$27,539	\$35,884
Cash on Cash ROI	9.90%	10.23%	11.27%	13.14%	15.20%	17.49%	22.78%
Property Value	\$357,000	\$364,140	\$386,428	\$426,648	\$471,054	\$520,082	\$633,977
Equity	\$238,002	\$246,228	\$272,344	\$321,378	\$378,916	\$447,508	\$633,977
Loan Balance	\$118,998	\$117,912	\$114,084	\$105,270	\$92,138	\$72,574	\$0
Total Profit if Sold	\$96,093	\$120,433	\$198,135	\$344,627	\$515,265	\$714,227	\$1,220,625
Compound Annual Growth Rate	61%	33%	18%	12%	10%	9%	7%

Income, Expenses and Cash Flow (in \$)



Loan Balance, Value and Equity (in \$)

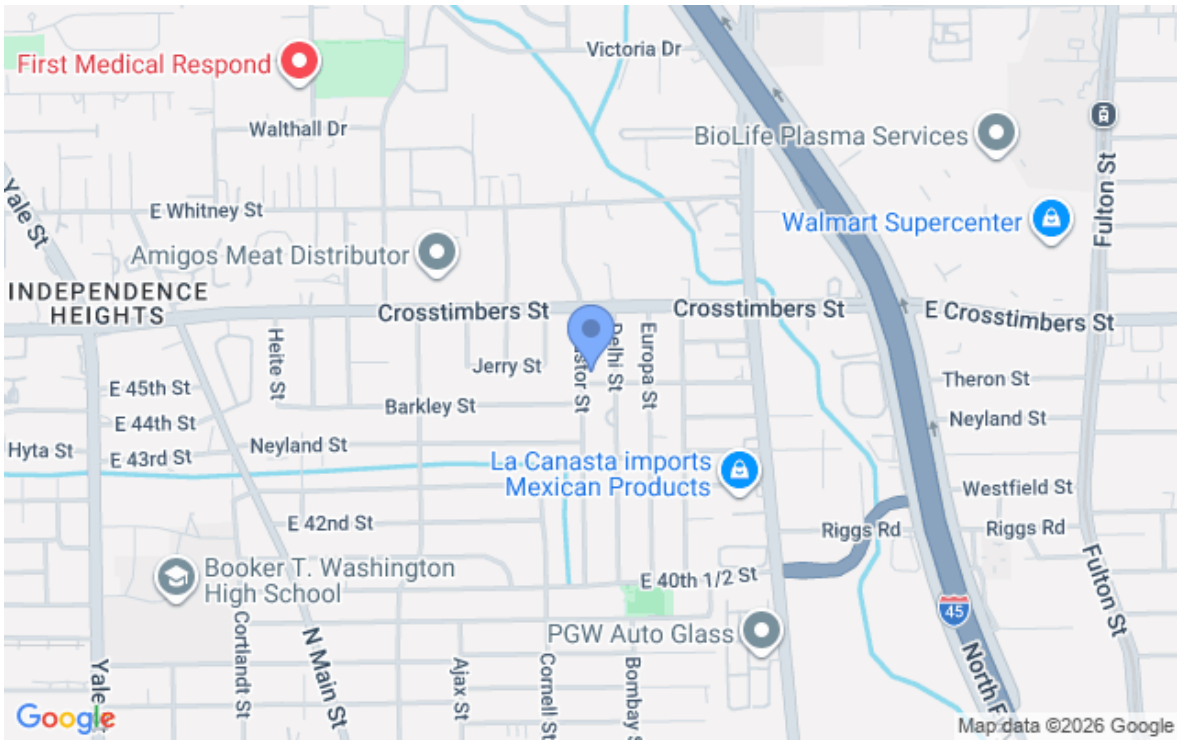


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Year Built

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