

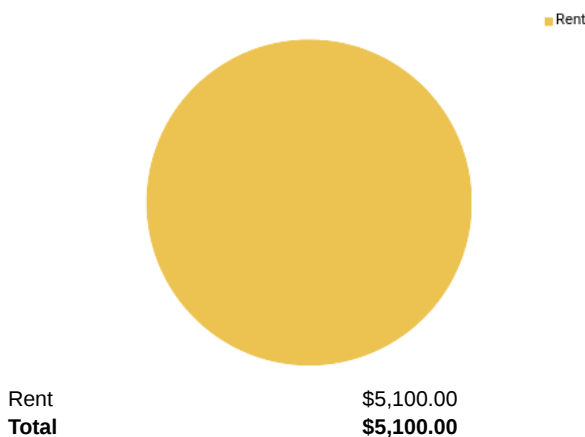
Monthly Income:	Monthly Expenses:	Monthly Cash Flow:	Pro Forma Cap Rate:
\$5,100.00	\$3,473.48	\$1,626.52	11.03%
NOI	Total Cash Needed	Cash on Cash ROI	Purchase Cap Rate
\$38,580.00	\$74,941.40	26.04%	11.03%

Property Information

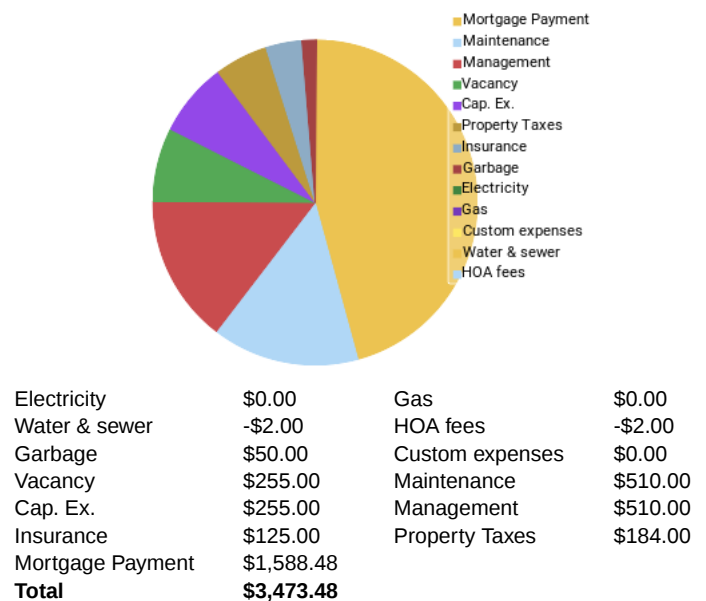
Purchase Price:	\$349,707.00
Purchase Closing Costs:	\$5,000.00
Estimated Repair Costs:	\$0.00
Total Cost of Project:	\$354,707.00
After Repair Value	

Down Payment:	\$69,941.40
Loan Amount:	\$279,765.60
Loan Points:	-
Loan Fees:	\$0.00
Amortized Over:	30 years
Loan Interest Rate:	5.500%
Monthly P&I:	\$1,588.48

Income



Expenses



Financial Projections

Total Initial Equity:	-\$279,765.60		
Gross Rent Multiplier:	5.71		
Income-Expense Ratio (2% Rule):	1.44%		
Typical Cap Rate:	11.03%	Debt Coverage Ratio:	2.02
ARV based on Cap Rate:	\$349,707.00		

50% Rule Cash Flow Estimates

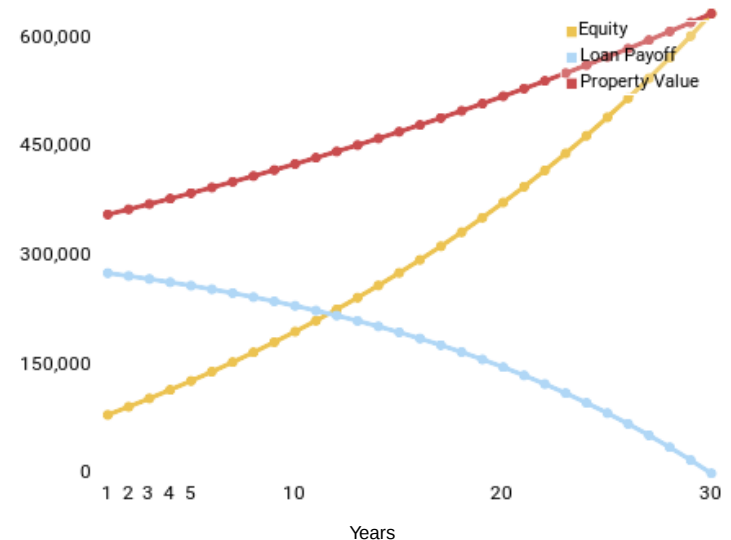
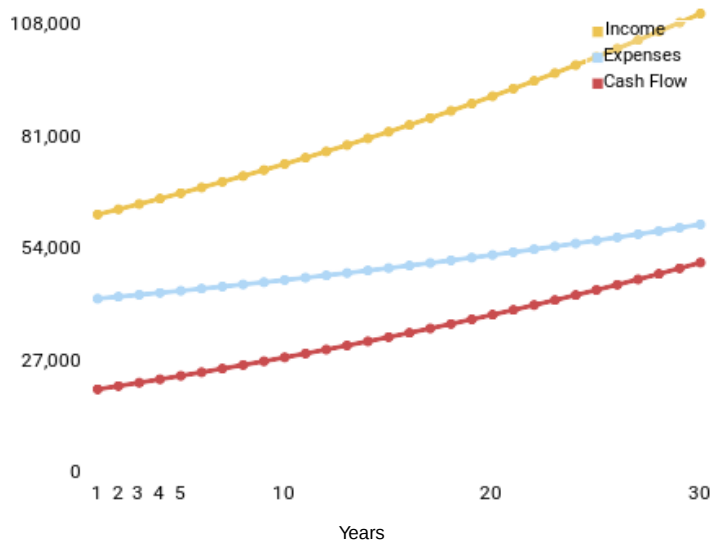
Total Monthly Income:	\$5,100.00
x50% for Expenses:	\$2,550.00
Monthly Payment/Interest Payment:	\$1,588.48
Total Monthly Cash Flow using 50% Rule:	\$961.52

Analysis Over Time

Annual Growth Assumptions	2%			2%	2%			
	Expenses			Income	Property Value			
	Year 1	Year 2		Year 5	Year 10	Year 15	Year 20	Year 30
Total Annual Income	\$62,424	\$63,672		\$67,570	\$74,602	\$82,367	\$90,940	\$110,855
Total Annual Expenses	\$42,134	\$42,596		\$44,036	\$46,635	\$49,505	\$52,674	\$60,035
Total Annual Cashflow	\$20,290	\$21,077		\$23,534	\$27,967	\$32,862	\$38,266	\$50,821
Cash on Cash ROI	27.07%	28.12%		31.40%	37.32%	43.85%	51.06%	67.81%
Property Value	\$356,701	\$363,835		\$386,105	\$426,291	\$470,660	\$519,646	\$633,446
Equity	\$80,704	\$91,820		\$127,432	\$195,370	\$276,251	\$373,278	\$633,446
Loan Balance	\$275,997	\$272,016		\$258,673	\$230,921	\$194,408	\$146,368	\$0
Total Profit if Sold	\$26,053	\$58,245		\$161,969	\$360,700	\$595,907	\$873,242	\$1,583,071
Compound Annual Growth Rate	35%	33%		26%	19%	16%	14%	11%

Income, Expenses and Cash Flow (in \$)

Loan Balance, Value and Equity (in \$)

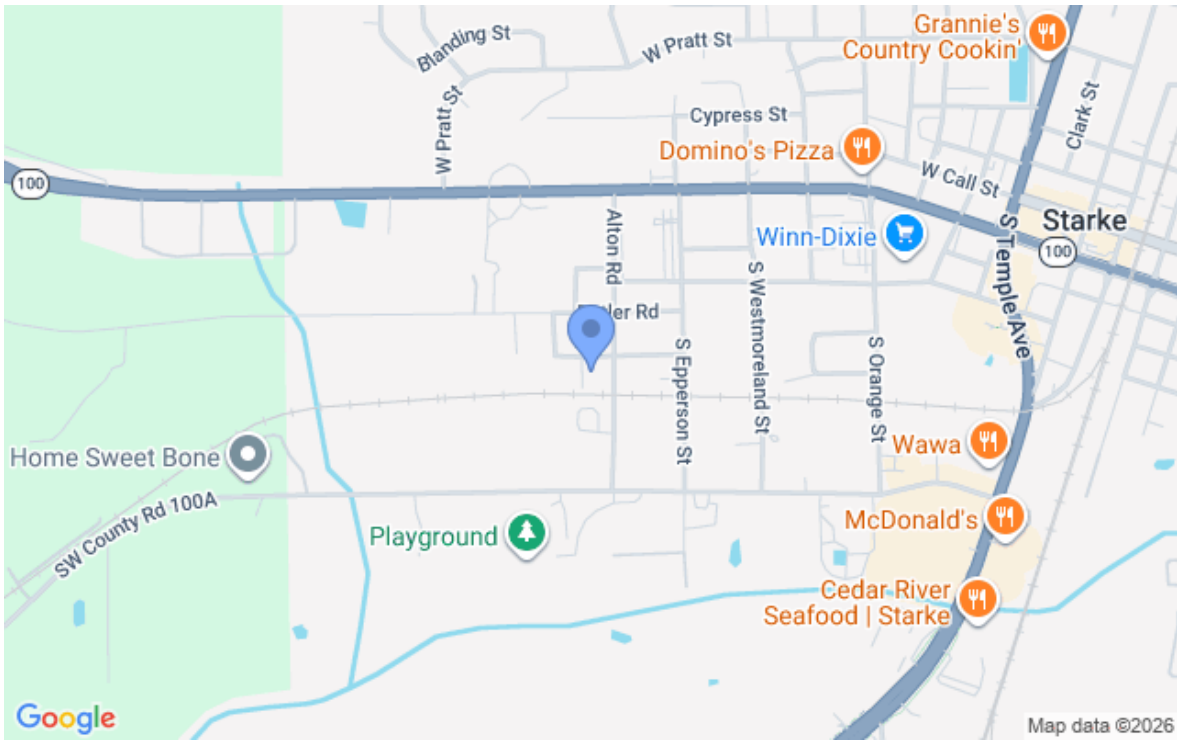


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Year Built

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