

Monthly Income:	Monthly Expenses:	Monthly Cash Flow:	Pro Forma Cap Rate:
\$2,300.00	\$1,671.47	\$628.53	12.93%
NOI	Total Cash Needed	Cash on Cash ROI	Purchase Cap Rate
\$13,322.76	\$23,690.00	31.84%	12.93%

Property Information

Purchase Price:	\$103,000.00
Purchase Closing Costs:	\$3,090.00
Estimated Repair Costs:	\$0.00
Total Cost of Project:	\$106,090.00
After Repair Value	

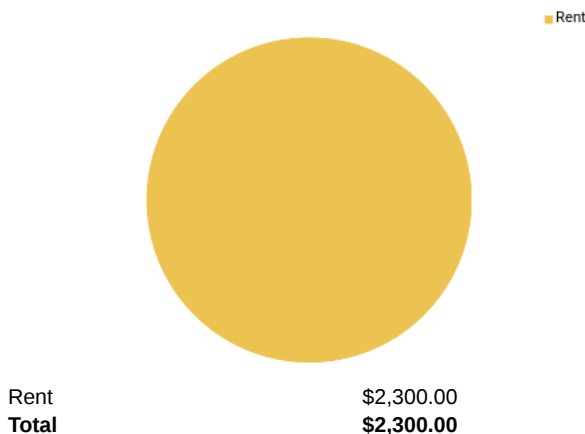
Property Description

3 bed/1.5 bath on one side rented for \$600 3 bed/1 bath on the other side rented for \$575 Currently under rented. Potential rents - \$2300 monthly Has a full basement - Each side has its own laundry Has a detached garage - also separated in the middle for each side. Furnace was new this September side #1 Furnace is 5 years old on side #2 New wate...

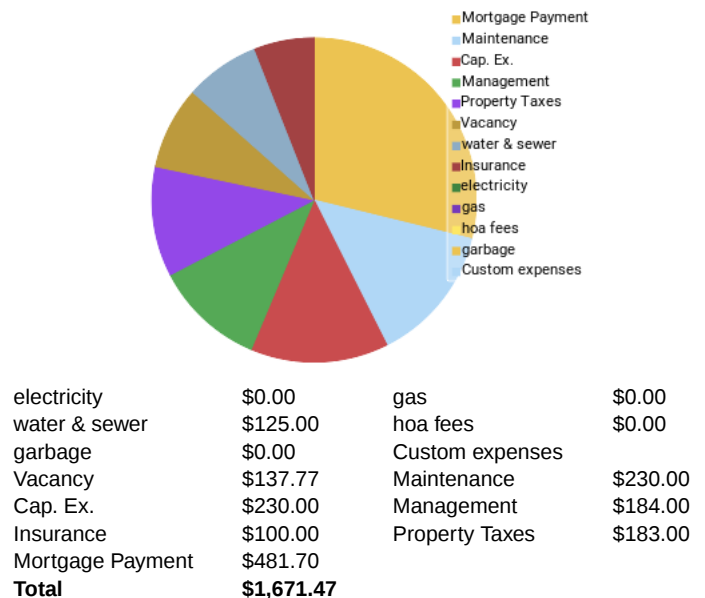


Down Payment:	\$20,600.00
Loan Amount:	\$82,400.00
Loan Points:	-
Loan Fees:	\$0.00
Amortized Over:	25 years
Loan Interest Rate:	5.000%
Monthly P&I:	\$481.70

Income



Expenses



Financial Projections

Total Initial Equity:	-\$82,400.00		
Gross Rent Multiplier:	3.73		
Income-Expense Ratio (2% Rule):	2.17%		
Typical Cap Rate:	12.93%	Debt Coverage Ratio:	2.30
ARV based on Cap Rate:	\$103,000.00		

50% Rule Cash Flow Estimates

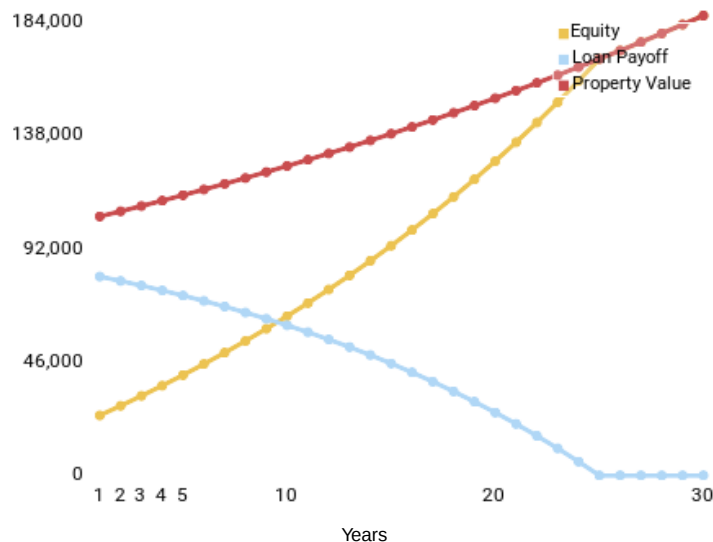
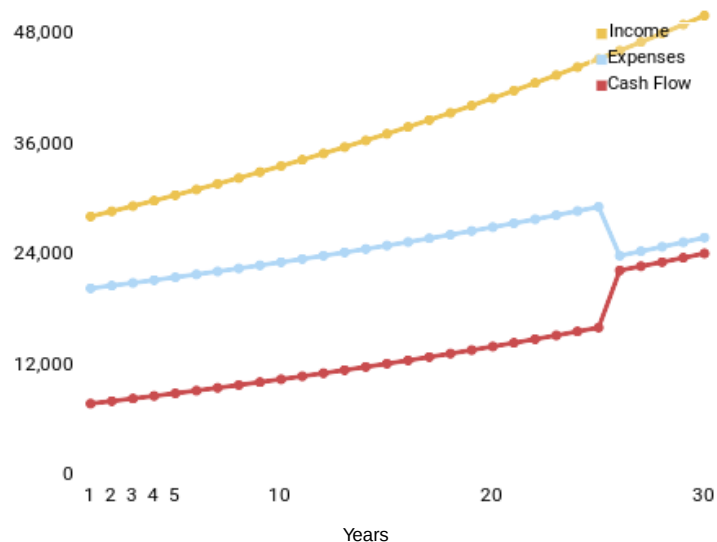
Total Monthly Income:	\$2,300.00
x50% for Expenses:	\$1,150.00
Monthly Payment/Interest Payment:	\$481.70
Total Monthly Cash Flow using 50% Rule:	\$668.30

Analysis Over Time

Annual Growth Assumptions	2%		2%	2%			
	Expenses		Income	Property Value			
	Year 1	Year 2	Year 5	Year 10	Year 15	Year 20	Year 30
Total Annual Income	\$28,152	\$28,715	\$30,473	\$33,644	\$37,146	\$41,012	\$49,994
Total Annual Expenses	\$20,343	\$20,634	\$21,544	\$23,184	\$24,996	\$26,996	\$25,861
Total Annual Cashflow	\$7,809	\$8,081	\$8,929	\$10,460	\$12,150	\$14,016	\$24,132
Cash on Cash ROI	32.96%	34.11%	37.69%	44.15%	51.29%	59.17%	101.87%
Property Value	\$105,060	\$107,161	\$113,720	\$125,556	\$138,624	\$153,053	\$186,570
Equity	\$24,359	\$28,246	\$40,730	\$64,643	\$93,209	\$127,527	\$186,570
Loan Balance	\$80,701	\$78,915	\$72,990	\$60,914	\$45,416	\$25,526	\$0
Total Profit if Sold	\$8,478	\$20,446	\$58,857	\$131,947	\$217,816	\$318,411	\$569,658
Compound Annual Growth Rate	36%	36%	28%	21%	17%	14%	11%

Income, Expenses and Cash Flow (in \$)

Loan Balance, Value and Equity (in \$)



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House Size (sq. ft)
Year Built

2848.0
1918



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