

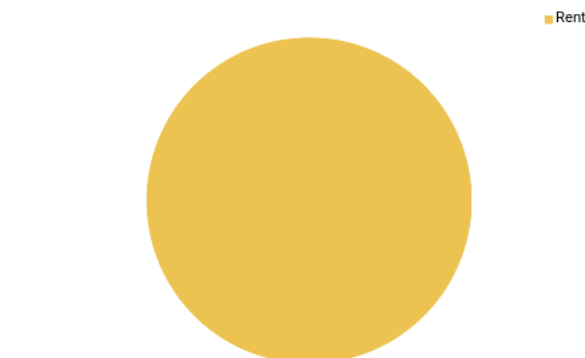
Monthly Income:	Monthly Expenses:	Monthly Cash Flow:	Pro Forma Cap Rate:
\$2,000.00	\$2,210.11	-\$210.11	5.34%
NOI	Total Cash Needed	Cash on Cash ROI	Purchase Cap Rate
\$13,884.00	\$55,900.00	-4.51%	5.34%

Property Information

Purchase Price:	\$260,000.00
Purchase Closing Costs:	\$3,900.00
Estimated Repair Costs:	\$0.00
Total Cost of Project:	\$263,900.00
After Repair Value	

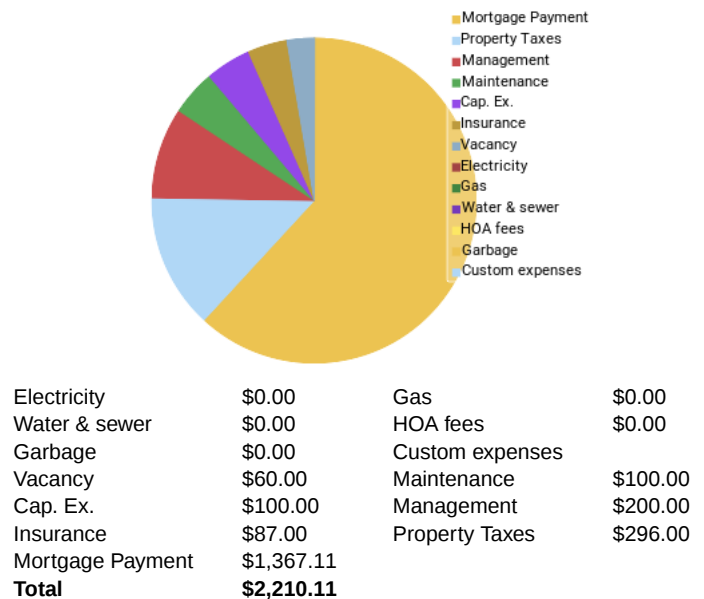
Down Payment:	\$52,000.00
Loan Amount:	\$208,000.00
Loan Points:	-
Loan Fees:	\$0.00
Amortized Over:	30 years
Loan Interest Rate:	6.880%
Monthly P&I:	\$1,367.11

Income



Rent	\$2,000.00
Total	\$2,000.00

Expenses



Electricity	\$0.00	Gas	\$0.00
Water & sewer	\$0.00	HOA fees	\$0.00
Garbage	\$0.00	Custom expenses	\$0.00
Vacancy	\$60.00	Maintenance	\$100.00
Cap. Ex.	\$100.00	Management	\$200.00
Insurance	\$87.00	Property Taxes	\$296.00
Mortgage Payment	\$1,367.11		
Total	\$2,210.11		

Financial Projections

Total Initial Equity:	-	\$208,000.00		
Gross Rent Multiplier:		10.83		
Income-Expense Ratio (2% Rule):		0.76%		
Typical Cap Rate:		5.34%	Debt Coverage Ratio:	0.85
ARV based on Cap Rate:		\$260,000.00		

50% Rule Cash Flow Estimates

Total Monthly Income:	\$2,000.00
x50% for Expenses:	\$1,000.00
Monthly Payment/Interest Payment:	\$1,367.11
Total Monthly Cash Flow using 50% Rule:	-\$367.11

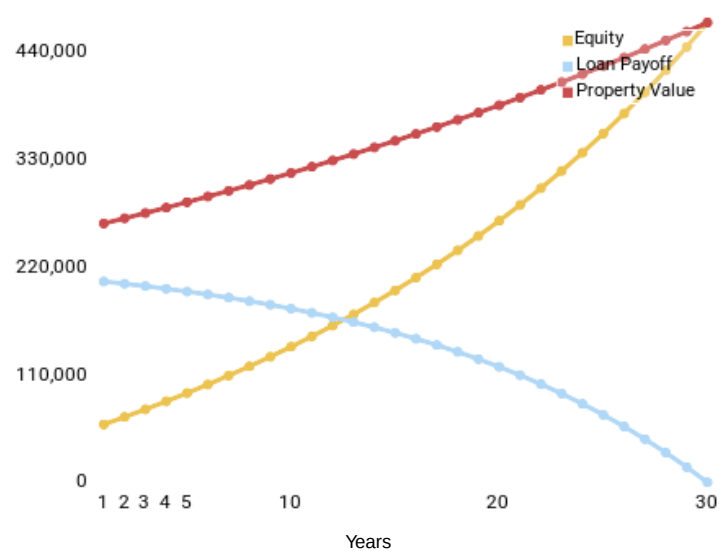
Analysis Over Time

Annual Growth Assumptions	2% Expenses	2% Income	2% Property Value				
	Year 1	Year 2	Year 5	Year 10	Year 15	Year 20	Year 30
Total Annual Income	\$24,480	\$24,970	\$26,498	\$29,256	\$32,301	\$35,663	\$43,473
Total Annual Expenses	\$26,724	\$26,930	\$27,574	\$28,737	\$30,020	\$31,437	\$34,729
Total Annual Cashflow	-\$2,244	-\$1,960	-\$1,076	\$519	\$2,281	\$4,226	\$8,744
Cash on Cash ROI	-4.01%	-3.51%	-1.93%	0.93%	4.08%	7.56%	15.64%
Property Value	\$265,200	\$270,504	\$287,061	\$316,939	\$349,926	\$386,346	\$470,954
Equity	\$59,362	\$66,982	\$91,520	\$138,956	\$196,685	\$267,973	\$470,954
Loan Balance	\$205,838	\$203,522	\$195,541	\$177,983	\$153,240	\$118,374	\$0
Total Profit if Sold	-\$18,671	-\$13,410	\$5,762	\$50,299	\$113,366	\$199,083	\$462,086
Compound Annual Growth Rate	-33%	-13%	2%	7%	8%	8%	8%

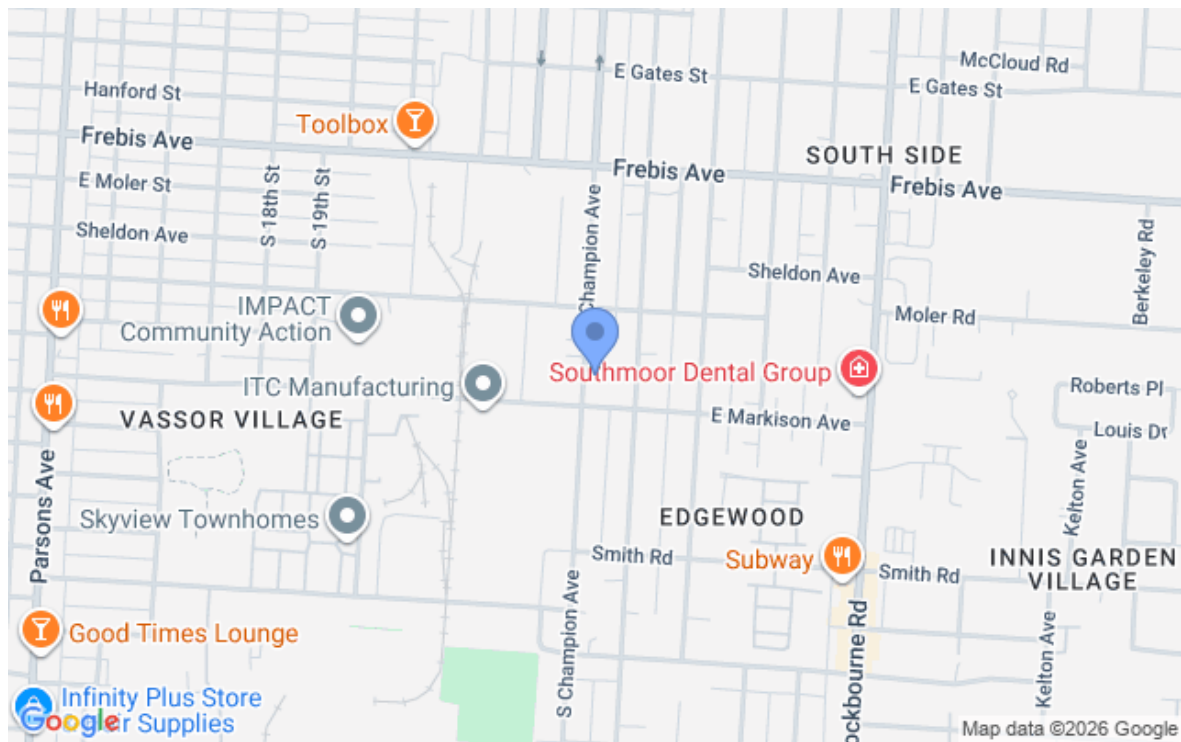
Income, Expenses and Cash Flow (in \$)

Loan Balance, Value and Equity (in \$)

No Data



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