

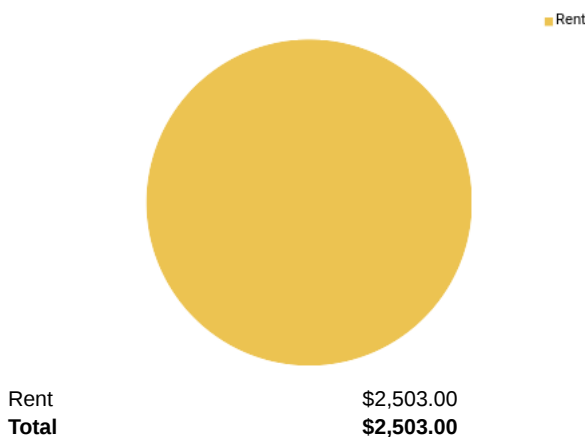
Monthly Income:	Monthly Expenses:	Monthly Cash Flow:	Pro Forma Cap Rate:
\$2,503.00	\$1,767.89	\$735.11	10.91%
NOI	Total Cash Needed	Cash on Cash ROI	Purchase Cap Rate
\$18,675.00	\$35,612.60	24.77%	10.91%

Property Information

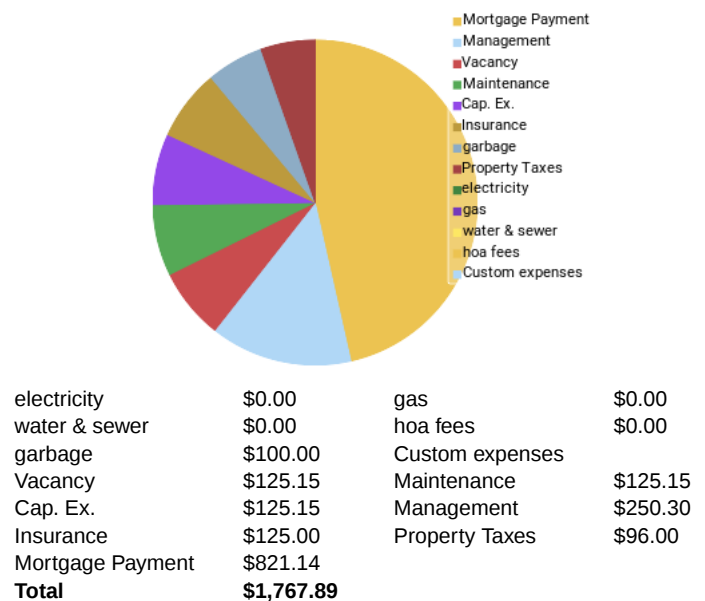
Purchase Price:	\$171,200.00
Purchase Closing Costs:	\$3.00
Estimated Repair Costs:	\$0.00
Total Cost of Project:	\$171,203.00
After Repair Value	

Down Payment:	\$34,240.00
Loan Amount:	\$136,960.00
Loan Points:	1.0
Loan Fees:	\$1,369.60
Amortized Over:	30 years
Loan Interest Rate:	6.000%
Monthly P&I:	\$821.14

Income



Expenses



Financial Projections

Total Initial Equity:	-\$136,960.00		
Gross Rent Multiplier:	5.70		
Income-Expense Ratio (2% Rule):	1.46%		
Typical Cap Rate:	10.91%	Debt Coverage Ratio:	1.90
ARV based on Cap Rate:	\$171,200.00		

50% Rule Cash Flow Estimates

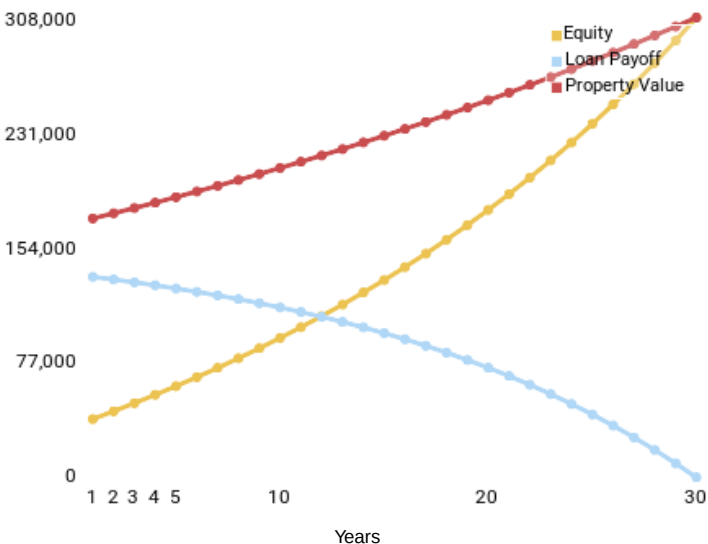
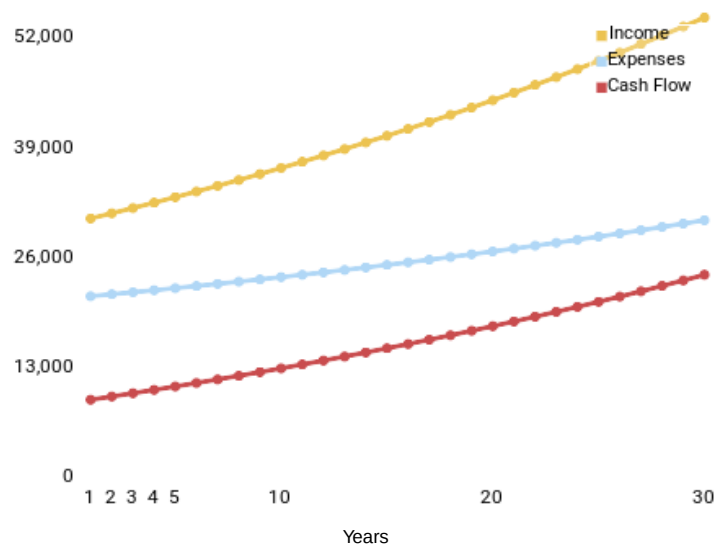
Total Monthly Income:	\$2,503.00
x50% for Expenses:	\$1,251.50
Monthly Payment/Interest Payment:	\$821.14
Total Monthly Cash Flow using 50% Rule:	\$430.36

Analysis Over Time

Annual Growth Assumptions	2%		2%	2%			
	Expenses		Income	Property Value			
	Year 1	Year 2	Year 5	Year 10	Year 15	Year 20	Year 30
Total Annual Income	\$30,637	\$31,249	\$33,162	\$36,614	\$40,425	\$44,632	\$54,406
Total Annual Expenses	\$21,442	\$21,674	\$22,397	\$23,703	\$25,144	\$26,736	\$30,433
Total Annual Cashflow	\$9,195	\$9,576	\$10,765	\$12,911	\$15,280	\$17,896	\$23,973
Cash on Cash ROI	25.82%	26.89%	30.23%	36.25%	42.91%	50.25%	67.32%
Property Value	\$174,624	\$178,116	\$189,019	\$208,692	\$230,413	\$254,394	\$310,105
Equity	\$39,346	\$44,624	\$61,571	\$94,076	\$133,104	\$180,431	\$310,105
Loan Balance	\$135,278	\$133,492	\$127,447	\$114,616	\$97,308	\$73,963	\$0
Total Profit if Sold	\$12,928	\$27,782	\$75,819	\$168,502	\$279,099	\$410,572	\$751,642
Compound Annual Growth Rate	36%	33%	26%	19%	16%	13%	11%

Income, Expenses and Cash Flow (in \$)

Loan Balance, Value and Equity (in \$)



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