# BiggerPockets Rental Property Calculator



# 5300/5302 Lanai Dr

Monthly Income:	Monthly Expenses:	Monthly Cash Flow:	Pro Forma Cap Rate:
\$1,775.00	\$2,052.24	-\$277.24	3.10%
NOI	<b>Total Cash Needed</b>	Cash on Cash ROI	Purchase Cap Rate
\$10,839.00	\$73,000.00	-4.56%	3.10%

### **Property Information**

Purchase Price: \$350,000.00
Purchase Closing Costs: \$3,000.00
Estimated Repair Costs: \$0.00

Total Cost of Project: \$353,000.00

After Repair Value

#### **Property Description**

Great Investment Opportunity! Fantastic duplex on corner lot of a culdesac community. This property has been meticulously cared for by the original owner. Featuring cathedral ceilings and an open, spacious floor plan there is space for oversized furniture and entertaining. Both bedrooms are also generously sized. Through the sliding glass door o...

 Down Payment:
 \$70,000.00

 Loan Amount:
 \$280,000.00

 Loan Points:

 Loan Fees:
 \$0.00

 Amortized Over:
 30 years

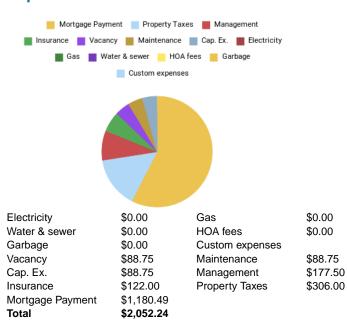
 Loan Interest Rate:
 3.000%

 Monthly P&I:
 \$1,180.49

#### Income



### **Expenses**



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Calculations based on a 31-day month. The calculators found on BiggerPockets are designed to be used for informational and educational purposes only, and when used alone, do not constitute investment advice. BiggerPockets recommends that you seek the advice of a real estate professional before making any type of investment. The results presented may not reflect the actual return of your own investments. BiggerPockets is not responsible for the consequences of any decisions or actions taken in reliance upon or as a result of the information provided by these tools.

### **Financial Projections**

Total Initial Equity: -\$280,000.00
Gross Rent Multiplier: 16.43
Income-Expense Ratio (2% Rule): 0.50%
Typical Cap Rate: 3.10%

Typical Cap Rate: 3.10% Debt Coverage Ratio: 0.77

ARV based on Cap Rate: \$350,000.00

#### 50% Rule Cash Flow Estimates

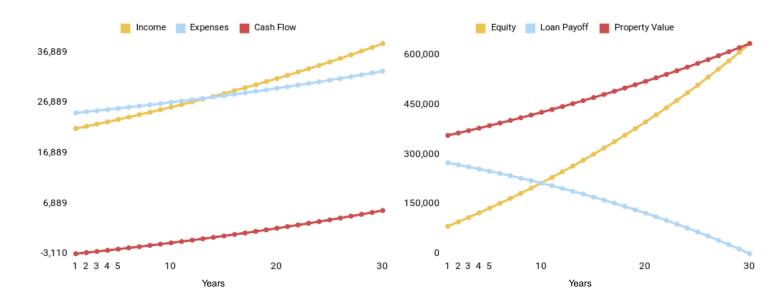
Total Monthly Income: \$1,775.00 x50% for Expenses: \$887.50 Monthly Payment/Interest Payment: \$1,180.49 Total Monthly Cash Flow using 50% Rule: -\$292.99

## **Analysis Over Time**

Annual Growth Assumptions	2%	2% 2% Expenses Income			2% Property Value		
	Expenses			Income			
	Year 1	Year 2	Year 5	Year 10	Year 15	Year 20	Year 30
Total Annual Income	\$21,726	\$22,161	\$23,517	\$25,965	\$28,667	\$31,651	\$38,582
Total Annual Expense	s \$24,836	\$25,050	\$25,716	\$26,918	\$28,245	\$29,710	\$33,115
Total Annual Cashflow	-\$3,110	-\$2,889	-\$2,199	-\$953	\$422	\$1,940	\$5,467
Cash on Cash ROI	-4.26%	-3.96%	-3.01%	-1.31%	0.58%	2.66%	7.49%
Property Value	\$357,000	\$364,140	\$386,428	\$426,648	\$471,054	\$520,082	\$633,977
Equity	\$82,846	\$96,009	\$137,490	\$213,793	\$300,112	\$397,828	\$633,977
Loan Balance	\$274,154	\$268,131	\$248,938	\$212,855	\$170,942	\$122,254	\$0
Total Profit if Sold	\$6,736	\$17,010	\$51,196	\$120,191	\$205,816	\$310,136	\$584,511
Annualized Total Retu	rn 9%	11%	11%	10%	9%	9%	8%

#### Income, Expenses and Cash Flow (in \$)

#### Loan Balance, Value and Equity (in \$)



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