

<b>Monthly Income:</b>	<b>Monthly Expenses:</b>	<b>Monthly Cash Flow:</b>	<b>Pro Forma Cap Rate:</b>
\$1,421.00	\$821.62	\$599.38	14.39%
<b>NOI</b>	<b>Total Cash Needed</b>	<b>Cash on Cash ROI</b>	<b>Purchase Cap Rate</b>
\$10,792.56	\$24,000.00	29.97%	14.39%

## Property Information

Purchase Price:	\$75,000.00
Purchase Closing Costs:	\$4,000.00
Estimated Repair Costs:	\$5,000.00
<b>Total Cost of Project:</b>	<b>\$84,000.00</b>
After Repair Value	\$75,000.00



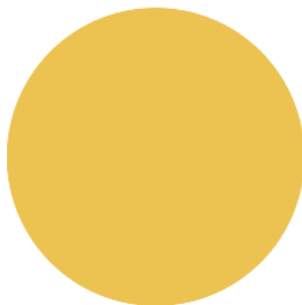
## Property Description

Online Auction Only! Bidding begins Sunday, September 30th & ends Friday, October 5th at 2:00pm. \* \* Opening Bid \$35,000 \* \* Well-Maintained Turn-Key Rental Opportunity! MDE Certified Lead-Free Duplex Townhome Located in the "Bridgeview/ Greenlawn" Area of Baltimore City \* \* Current Gross Annual Scheduled Rent: \$17,052 \* \* The home has been certifi

Down Payment:	\$15,000.00
Loan Amount:	\$60,000.00
Loan Points:	\$0.00
Loan Fees:	
Loan Interest Rate:	6.000%
<b>Monthly P&amp;I:</b>	<b>\$300.00</b>

## Income

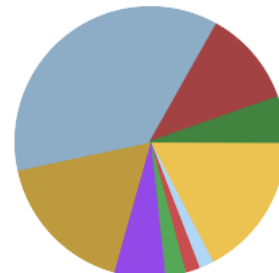
■ Rent ■ Other



Rent	\$1,421.00	Other	\$0.00
<b>Total</b>	<b>\$1,421.00</b>		

## Expenses

■ Vacancy ■ Repairs ■ CapEx ■ Water & Sewer ■ Insurance  
■ Management ■ P&I ■ Property Taxes ■ Home Warranty



Vacancy	\$142.10 (10%)	Repairs	\$14.21 (1%)
CapEx	\$14.21 (1%)	Water & Sewer	\$20.00 (1%)
Insurance	\$50.00 (4%)	Management	\$142.10 (10%)
P&I	\$300.00 (21%)	Property Taxes	\$94.00 (7%)
Home Warranty	\$45.00 (3%)		
<b>Total</b>	<b>\$821.62 (58%)</b>		

Calculations based on a 31-day month. The calculators found on BiggerPockets are designed to be used for informational and educational purposes only, and when used alone, do not constitute investment advice. BiggerPockets recommends that you seek the advice of a real estate professional before making any type of investment. The results presented may not reflect the actual return of your own investments. BiggerPockets is not responsible for the consequences of any decisions or actions taken in reliance upon or as a result of the information provided by these tools. Furthermore, BiggerPockets is not responsible for any human or mechanical errors or omissions.

## Financial Projections

Total Initial Equity:	\$15,000.00
Gross Rent Multiplier:	4.40
Income-Expense Ratio (2% Rule):	1.69%
ARV based on Cap Rate:	-

## 50% Rule Cash Flow Estimates

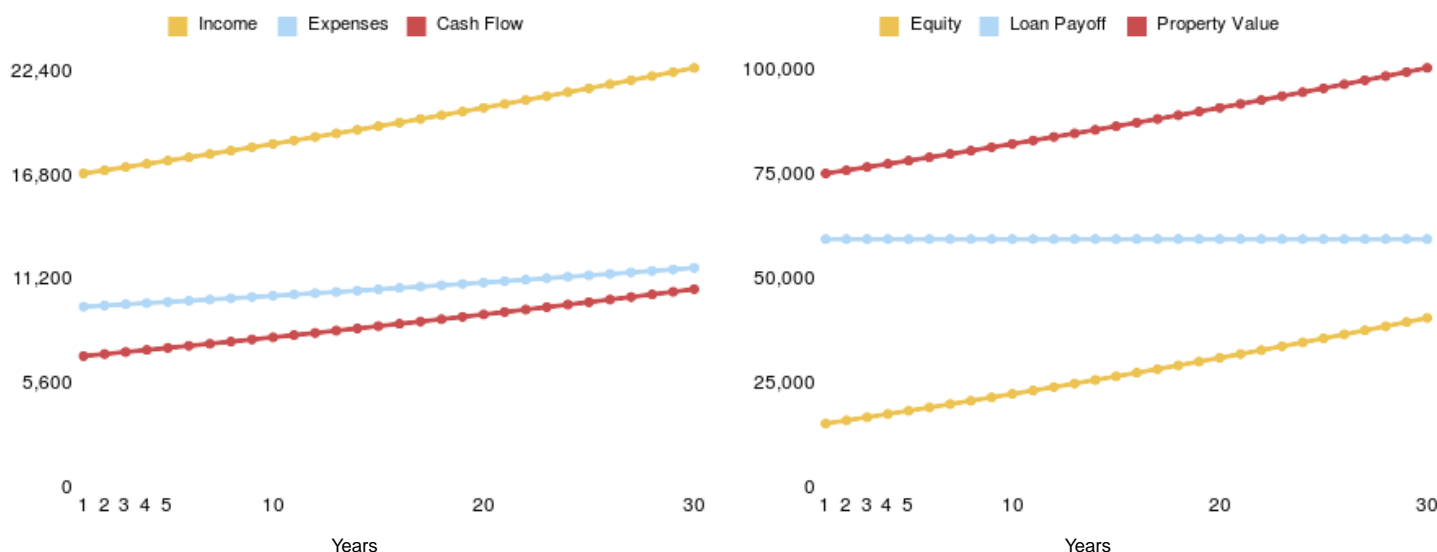
Total Monthly Income:	\$1,421.00
x50% for Expenses:	\$710.50
Monthly Payment/Interest Payment:	\$300.00
<b>Total Monthly Cashflow using 50% Rule:</b>	<b>\$410.50</b>

## Analysis Over Time

Annual Growth Assumptions	1% Expenses	1% Income	1% Property Value				
	Year 1	Year 2	Year 5	Year 10	Year 15	Year 20	Year 30
Total Annual Income	\$17,052	\$17,223	\$17,744	\$18,650	\$19,601	\$20,601	\$22,756
Total Annual Expenses	\$9,859	\$9,922	\$10,114	\$10,446	\$10,795	\$11,162	\$11,953
Total Annual Cashflow	\$7,193	\$7,300	\$7,631	\$8,204	\$8,806	\$9,439	\$10,803
Cash on Cash ROI	29.97%	30.42%	31.79%	34.18%	36.69%	39.33%	45.01%
Property Value	\$75,750	\$76,508	\$78,826	\$82,847	\$87,073	\$91,514	\$101,089
Equity	\$15,750	\$16,508	\$18,826	\$22,847	\$27,073	\$31,514	\$41,089
Loan Balance	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000
Total Profit if Sold	-\$1,057	\$7,001	\$31,879	\$75,761	\$122,799	\$173,156	\$284,507
Annualized Total Return	-4%	14%	18%	15%	13%	11%	9%

### Income, Expenses and Cash Flow (in \$)

### Loan Balance, Value and Equity (in \$)



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